

The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No 4491.

H 四廿月正年十三緒光

THURSDAY, MARCH 10, 1904.

四拜禮

號十月三英港香

\$30 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

THE YOKOHAMA SPECIE BANK, LIMITED.

ESTABLISHED 1880.
CAPITAL SUBSCRIBED Yen 24,000,000
CAPITAL PAID-UP " 18,000,000
CAPITAL UNCALLED " 6,000,000
RESERVE FUND " 9,210,000

Head Office: YOKOHAMA.

Branches and Agencies:
TOKIO. KOBE.
NAGASAKI. LONDON.
LYONS. NEW YORK.
SAN FRANCISCO. HONOLULU.
BOMBAY. SHANGHAI.
TIENSIN. NEWCHANG.
PEKING.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LD.
THE UNION OF LONDON AND SMITHS BANK, LD.
HONGKONG BRANCH: INTEREST ALLOWED:
On Current Account at the rate of 2 per cent per Annum on the Daily Balance.
On fixed deposits for 12 months at 5 per cent.

TARO HODSUMI,
Manager.

Hongkong, 11th September, 1903. [21]

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$10,000,000
RESERVE FUND \$16,500,000
Sinking Reserve \$5,500,000
RESERVE LIABILITY OF PROPRIETORS \$10,000,000

COURT OF DIRECTORS:

A. J. RAYMOND, Esq., Chairman.
H. E. TOMKINS, Esq., Deputy Chairman.
Hon. C. W. DICKSON. N. A. SIEBS, Esq.
E. GOETZ, Esq. H. W. SLADE, Esq.
A. HAUPT, Esq. C. A. TOMES, Esq.
H. SCHUBART, Esq. E. S. WHEELER, Esq.
E. SHELLIM, Esq.

CHIEF MANAGER:
HONGKONG—J. R. M. SMITH.

MANAGER:
SHANGHAI—H. M. BEVIS.

LONDON BANKERS—LONDON AND COUNTY BANKING COMPANY, LIMITED.
HONGKONG—INTEREST ALLOWED:
On Current Account at the rate of 2 per cent per Annum on the daily balance.

ON FIXED DEPOSITS:
For 3 months, 2 1/2 per cent per Annum.
For 6 months, 3 per cent per Annum.
For 12 months, 4 per cent per Annum.

J. R. M. SMITH,
Chief Manager.

Hongkong, 20th February, 1904. [22]

HONGKONG SAVINGS BANK.

THE Business of the Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
INTEREST on deposits is allowed at 3 1/2 per cent per annum.

Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 PER CENT per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 1st May, 1904. [23]

THE NATIONAL BANK OF CHINA, LIMITED.

Authorized Capital \$1,000,000
Paid up Capital \$324,374

HEAD OFFICE—HONGKONG.

Board of Directors:
Chan Kit Shan, Esq. J. Focke, Esq.
Creasy Ewens, Esq. G. C. Moxon, Esq.

CHIEF MANAGER:
GEO. W. F. PLAYFAIR.

Interest for 12 months Fixed 5%
Hongkong, 4th February, 1904. [24]

THE DEUTSCH ASIATISCHE BANK.

PAID-UP CAPITAL Sh. Tael 5,000,000
HEAD OFFICE—SHANGHAI.

BOARD OF DIRECTORS: BERLIN.

BRANCHES: Hankow
Calcutta
Tientsin (Kiautschou)

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS,
UNION OF LONDON AND SMITHS BANK, LTD.
DEUTSCHE BANK (BERLIN), LONDON AGENCY
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.
DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted.

H. FIGGE,
Manager.

Hongkong, 1st September, 1903. [25]

TO LET.

NO. 1, RIFON TERRACE in FLATS.
No. 4, RIFON TERRACE.
No. 15, WONG NEI CHONG ROAD, facing Race Course.

FLATS in MORETON TERRACE, facing Polo Ground.
OFFICES in course of erection, CONNAUGHT ROAD (near BLAKE PIER).
GODOWN No. 3A, BLUE BUILDINGS.
GODOWNS: PRAYA EAST.

No. 10, MACDONNELL ROAD.
Apply to
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 1st February, 1904. [26]

TO LET.

No. 71, WYNDHAM STREET.
CHEAPEST HOUSES IN THE COLONY.

MORRISON HILL GAP ROAD. Nice Houses, 4 Rooms, Bath Rooms, Out-houses and Verandahs. Only \$40 inclusive of Taxes.

WILD DELL BUILDINGS, No. 147, WANCHAI ROAD. Comfortable and Airy Flats of 2 or 3 Rooms, from \$25 inclusive of Taxes. And others to suit various requirements.

S. A. SETH,
Land and Estate Broker,
Dairy Farm Co., Ltd.

Hongkong, 26th February, 1904. [27]

HONGKONG HOTEL.

Military Band during dinner on Saturday Nights.

Hongkong, 4th December, 1903.

Mails.

PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

FOR	STEAMERS.	TO SAIL ON	REMARKS.
YOKOHAMA VIA SHANGHAI, MOJI and KOBE. (Passing through the Inland Sea).	MALACCA A. F. Street.	About 11th March	Freight and Passage.
LONDON, &c.	BALLAARAT C. R. Longden, R.N.R.	Noon, 12th March	See Special Advertisement.
SHANGHAI.	SIMLA F. R. Summers.	About 12th March	Freight and Passage.
LONDON and ANTWERP VIA SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES.	BORNEO G. W. Gordon, R.N.R.	About 17th March	Freight only.

For further particulars, apply to

E. A. HEWITT, Superintendent

Hongkong, 10th March, 1904. [28]

IMPERIAL GERMAN MAIL LINE.

NORDDEUTSCHER LLOYD, BREMEN.

STEAM FOR
SINGAPORE, PENANG, COLOMBO, ADEN, SUEZ, PORT SAID, NAPLES, GENOA, ANTWERP, BREMEN/HAMBURG;
PORTS IN THE LEVANTE, BLACK SEA AND BALTIC PORTS;
ALSO
LONDON, NEW YORK, BOSTON, BALTIMORE, NEW ORLEANS, GALVESTON, AND SOUTH AMERICAN PORTS;

Steamers will call at GIBRALTAR and SOUTHAMPTON to land Passengers and Luggage.
N.B.—Cargo can be taken on through Bills of Lading for the Principal Places in Russia.

PROPOSED SAILINGS FROM HONGKONG
(SUBJECT TO ALTERATION.)

STEAMERS.	SAILING DATES.
ROON PREUSSEN	WEDNESDAY, 16th March.
HAMBURG PRINZ HEINRICH	WEDNESDAY, 30th March.
OLDENBURG BAYERN	WEDNESDAY, 13th April.
SACHSEN ZIETEN	WEDNESDAY, 27th April.
SEYDLITZ PRINZ REGENT LUITPOLD	WEDNESDAY, 11th May.
	WEDNESDAY, 25th May.
	WEDNESDAY, 8th June.
	WEDNESDAY, 22nd June.
	WEDNESDAY, 6th July.
	WEDNESDAY, 20th July.

* Steamer of the Hamburg-Amerika Linie.

ON WEDNESDAY, the 16th day of March, 1904, at Noon, the Steamship "ROON," of the NORDDEUTSCHER LLOYD, Captain G. Meiners, with MAILS, PASSENGERS, SPECIE and CARGO, will leave this Port as above. Calling at NAPLES and GENOA. Shipping Orders will be granted till Noon, on MONDAY, the 14th instant, Cargo and Specie will be received on board until 5 P.M., on TUESDAY, the 15th March, and Parcels will be received at the Agency's Office until Noon, on TUESDAY, the 15th March. Contents of Packages are required. No Parcel Receipts will be signed for less than \$3.50 and Parcels should not exceed Two Feet Cubic in Measurement. The Steamer has splendid Accommodation and carries a Doctor and Stewardesses. Linen can be washed on board.

NORDDEUTSCHER LLOYD.

For further Particulars, apply to

MELCHERS & CO.,
AGENTS.

Hongkong, 5th March, 1904. [29]

Intimations.

LANE, CRAWFORD & CO.

THE FAVOURITE BRAND
FOR TWENTY YEARS.



AS SUPPLIED TO THE LEADING CLUBS AND HOTELS.
PRICE: Per Dozen \$17.00. Per Bottle \$1.50.

LANE, CRAWFORD & CO.

Hongkong, 2nd January, 1904. [30]

THOMAS' HOTEL.

A FIRST CLASS HOTEL, most centrally situated; Well furnished and Airy Bedrooms. Monthly Boarders accommodated on very moderate terms. For Particulars apply to

THE MANAGER.

NOTICE

TO THE WEARIED.

There is no nicer place to spend a few days in quiet rest, than
MACAO.

And there is no more Comfortable Hotel in the Far East, than the
MACAO HOTEL.

WM. FARMER,
Proprietor.

[31]

Intimations.

Bovril supplies to the body the nourishment it requires, and makes good the muscle, tissue and energy spent during the hurry and worry of the day's work. The very embodiment of strength and sustenance in a digestible form is Bovril.



[32]

JAPAN



COALS.

THE MITSUI BUSSAN KAISHA (MITSUI & Co.)

HEAD OFFICE:—1, SURUGA-CHO, TOKYO.
LONDON BRANCH:—34, LIME STREET, E.C.
HONGKONG BRANCH:—PRINCE'S BUILDINGS, ICE HOUSE STREET.

OTHER OFFICES:

New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy, Shanghai, Chefoo, Tientsin, Newchwang, Port Arthur, Seoul, Chemulpo, Yokohama, Yokosuka, Nagoya, Osaka, Kobe, Maidaura, Kure, Shimonoseki, Moji, Wakamatsu, Karatsu, Nagasaki, Kuchinotani, Sasebo, Miike, Hakodate, Taipeh, &c.

Telegraphic Address: "MITSUI" (A.B.O. and A 1 Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Armies and the State Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and Freight Steamers.

SOLE PROPRIETORS of the Famous Miike, Tagawa, Yamano and Ida Coal Mines; and SOLE AGENTS for Fajunolana, Hokoku, Hondo, Ichimura, Kanada, Mameda, Mannoura, Onoura, Otsuji, Sasahara, Tsubakuro, Yoshinotani, Yoshio, Yunokibara and other Coals.

N. INUZUKA, Manager, Hongkong

H. PRICE & CO.

WINE MERCHANTS,

12 QUEEN'S ROAD CENTRAL.

Picnic parties furnished with wines, etc., at a moment's notice.

Contracts made on special terms with Caterers, Committees, Messes and Captains of Steamers. All Wines, Spirits and Beers supplied are guaranteed.

Price list on application. TELEPHONE No. 135.

Hongkong, 23rd July, 1903. [41]

AQUARIUS.

A PERFECT TABLE WATER

MADE FROM

PURE TREBLE DISTILLED WATER.



Telephone
No. 75.

CALDBECK, MACGREGOR & CO.,
GENERAL MANAGERS,
15, Queen's Road.

Hongkong, 5th March, 1904. [42]

INCANDESCENT GAS LIGHT.

The attention of consumers is drawn to the fact that the Undersigned, being Sole Agents for
DR. AUER VON WELSBACH Co.,
VIENNA,
THE INVENTORS OF INCANDESCENT GAS LIGHT.

ARE SELLING THE ONLY GENUINE MANTLES,
The Price of which has been reduced to
FIFTY CENTS per piece.

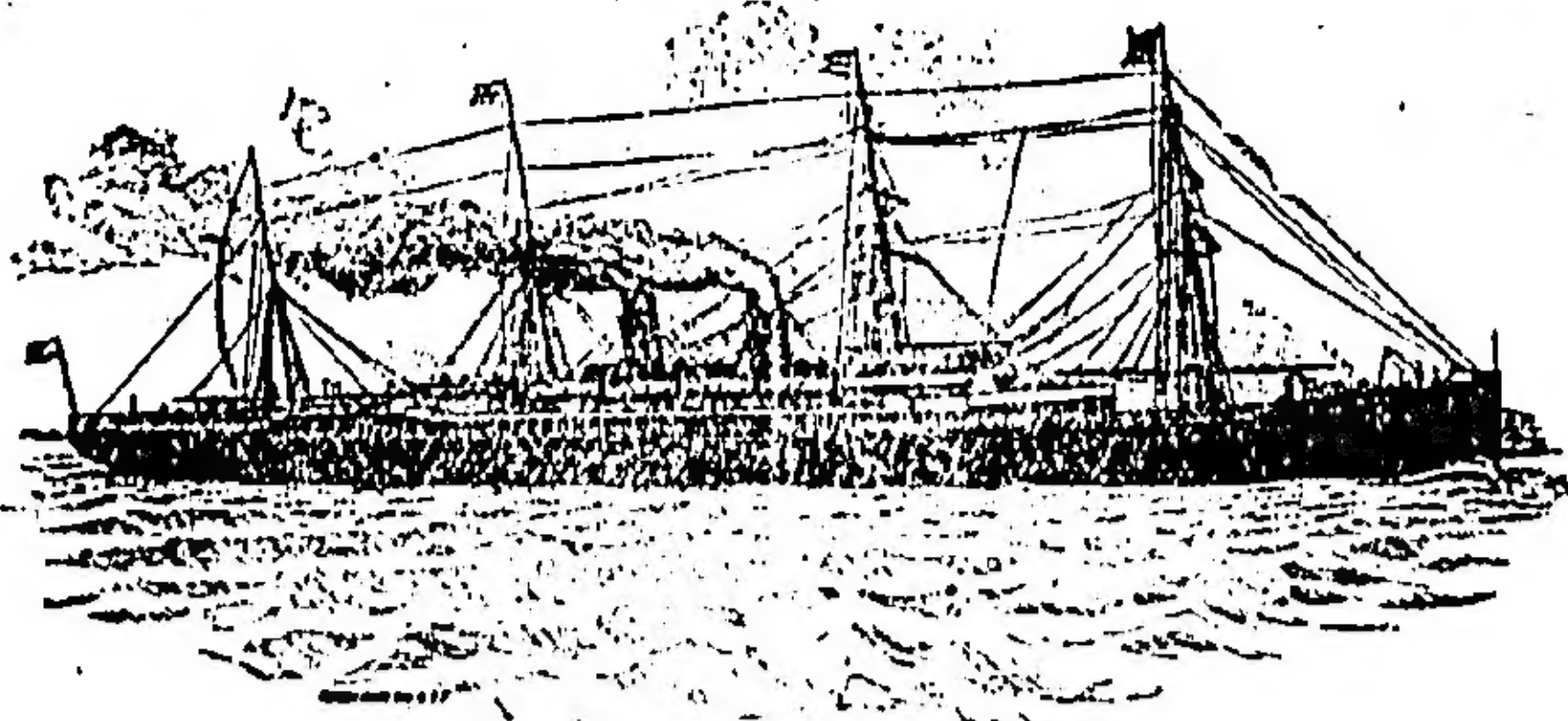
BEWARE OF INFERIOR IMITATIONS!

KRUSE & Co.,
CONNAUGHT HOUSE.

[43]

Mails.

U.S. MAIL LINES.



PACIFIC MAIL S.S. CO., OCCIDENTAL & ORIENTAL S.S. CO., TOYO KISEN KAISHA.

TAKING PASSENGERS AND CARGO TO JAPAN, THE UNITED STATES, MEXICO, CENTRAL AND SOUTH AMERICA AND EUROPE.

PROPOSED SAILINGS FROM HONGKONG.

"GAELIC"	4,205 Gross Tons	SATURDAY, 19th March, at Daylight.
"CHINA"	5,060 "	TUESDAY, 5th April, at Noon.
"DORIO"	4,784 "	THURSDAY, 14th April, at Noon.
"SIBERIA"	11,284 "	SATURDAY, 30th April, at Noon.
"COPTIC"	4,352 "	SATURDAY, 7th May, at Noon.
"KOREA"	11,276 "	TUESDAY, 24th May, at Noon.

Record Trip Yokohama to San Francisco made by s.s. "KOREA," 11,276 tons, Oct. 18th-28th, 1902; 10 days, 15 hours.

The O. & O. Company's Steamship "GAELIC" will be despatched for SAN FRANCISCO, via SHANGHAI, NAGASAKI, KOBE, INLAND SEA, YOKOHAMA and HONOLULU, on SATURDAY, the 19th March, at Daylight, taking Freight for Japan, the United States, and Europe. Passengers are allowed to break their journey at any point en route.

Through Passage Tickets granted to England, France and Germany by all trans-Atlantic lines of Steamers, and to the principal cities of the United States of America.

Passengers holding through ORDERS TO EUROPE have the choice of the Overland Rail Routes from San Francisco, including the SOUTHERN PACIFIC, CENTRAL PACIFIC, UNION PACIFIC, DENVER and RIO GRANDE, and other direct connecting Railways, and from Chicago to destination the choice of direct lines.

Special rates (First-class only) to European Ports, are granted to Missionaries, Members of the Naval, Military, Diplomatic and Consular Services, and European Civil Service Officials located in Asia, and to European Officials in the Service of the Governments of China and Japan.

TO UNITED STATES AND CANADIAN PORTS, Special rates (first class only) are confined and will apply only to Missionaries, Members of the Naval and Military Services, and to Consular and Diplomatic Officials of the Governments of China and Japan.

Through Bills of Lading issued for transportation to Yokohama and other Japan Ports, to San Francisco, to Atlantic and Inland Cities of the United States, via Overland Railway, to Havana, Trinidad, and Demerara, and to ports in Mexico, Central and South America, by the Companies' and connecting Steamers.

FEATURES OF THIS LINE.

The largest and steadiest and fastest passenger ships on the Pacific.

Southern Route; passengers enjoy out-of-doors throughout; deck bathing. The call at Honolulu, Oahu, the most fertile and beautiful island of the Pacific. The only line to San Francisco, the greatest port of the Pacific.

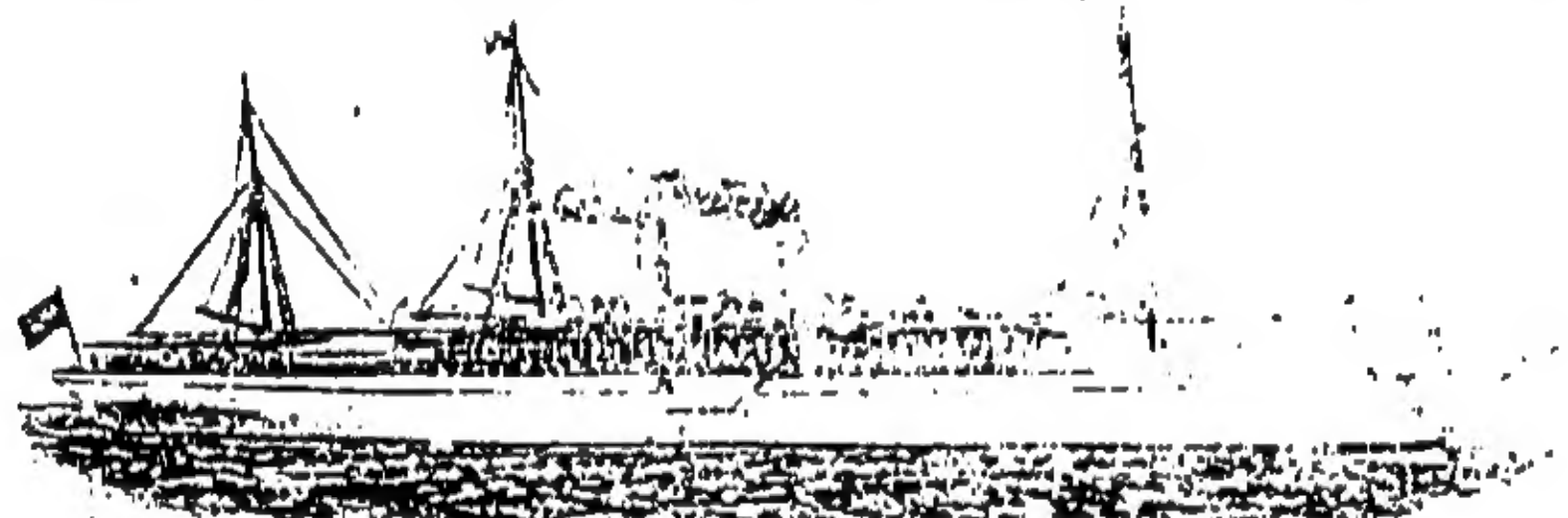
Sailings positively on schedule date.

For further information as to Passage and Freight, apply to the Agents of the Companies, Queen's Building.

E. W. TILDEN, Agent.

Hongkong, 10th March, 1904.

CANADIAN PACIFIC RAILWAY COY.'S ROYAL MAIL STEAMSHIP LINE.



THE FAST ROUTE BETWEEN CHINA, JAPAN AND EUROPE, VIA CANADA AND THE UNITED STATES.

(CALLING AT SHANGHAI, NAGASAKI, KOBE, YOKOHAMA & VICTORIA, B.C.) SAFETY. SPEED. PUNCTUALITY.

SAVING 3 TO 7 DAYS ACROSS THE PACIFIC.

"EMPRESS" Twin Screw Steamships—6,000 Tons—10,000 Horse Power—Speed 10 knots. PROPOSED SAILINGS FROM HONGKONG.—(SUBJECT TO ALTERATION)

R.M.S. "EMPRESS OF CHINA"	6,000 Tons	WEDNESDAY, 23rd March.
"ATHENIAN"	3,882 "	WEDNESDAY, 6th April.
"EMPRESS OF INDIA"	6,000 "	WEDNESDAY, 20th April.
"TARTAR"	4,425 "	WEDNESDAY, 4th May.
"EMPRESS OF JAPAN"	6,000 "	

Hongkong to London, 1st Class.....£21 St. Lawrence £60. Via New York £62. Hongkong to London, Intermediate on Steamers, and 1st Class Rail.....£40.....£42.

THE magnificent Twin-screw "EMPRESS" Steamships pass through the famous INLAND SEA OF JAPAN, and usually make the voyage YOKOHAMA TO VANCOUVER (B.C.) in 12 DAYS, and make connection with the PALATIAL OVERLAND TRAINS FROM THE PACIFIC TO THE ATLANTIC WITHOUT CHANGE.

Passengers Booked through to all principal points and AROUND THE WORLD. SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of Chinese and Japanese Governments.

For further information, Maps, Guides, Hand Books, Rates of Freight and Passage, apply to

D. E. BROWN, General Agent, 9, Pedder's Street.

Hongkong, 9th March, 1904.

HAMBURG-AMERIKA LINIE. OSTASIATISCHER FRACHTDAMPFER DIENST.

(Taking Cargo at through Rates to ANTWERP, AMSTERDAM, ROTTERDAM, COPENHAGEN, LISBON, OPORTO, LONDON, LIVERPOOL, GLASGOW, TRIESTE, GENOA, PORTS IN THE LEVANT: BLACK SEA AND BALTIC PORTS; NORTH AND SOUTH AMERICAN PORTS.)

PROPOSED SAILINGS FROM HONGKONG. SUBJECT TO ALTERATION.

STEAMERS.	DESTINATIONS.	SAILING DATES.	
BAMBERG	HAYRE AND HAMBURG.	21st March.	Freight.
Miltzsch	(Calling at SINGAPORE and PENANG.)		
SAMBIA	HAYRE and HAMBURG.	22nd March.	Freight.
Luning	(Calling at SINGAPORE and PENANG.)		
ABESSINIA	HAYRE AND HAMBURG.	5th April.	Freight.
Filler	(Calling at SINGAPORE and COLOMBO.)		
BRISGAVIA	HAYRE AND HAMBURG.	10th April.	Freight.
Schulke	(Calling at SINGAPORE and COLOMBO.)		
SUEVIA	HAYRE AND HAMBURG.	19th April.	Freight.
Borck	(Calling at SINGAPORE and PENANG.)		
ARTEMISIA	HAYRE AND HAMBURG.	3rd May.	Freight.
Gronmeyer	(Calling at SINGAPORE and COLOMBO.)		
MARBURG	HAYRE AND HAMBURG.	17th May.	Freight.
Stern	(Calling at SINGAPORE and PENANG.)		

For further Particulars, apply to

HAMBURG-AMERIKA LINIE, HONGKONG OFFICE, No. 1, Queen's Buildings.

Hongkong, 8th March, 1904.

GO TO THE KOWLOON HOTEL, KOWLOON. J. W. OSBORNE, Proprietor and Manager.

Shipping—Steamers.

HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM"	2,363 tons	Captain H. D. Jones.
"POYAN"	2,338 "	" G. P. Morrison, R.N.R.
"FATSHAN"	2,292 "	" A. W. Dixon.
"HANKOW"	2,073 "	" C. V. Lloyd.
"KINSHAN"	2,060 "	" J. J. Lessius.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted) and at 5.30 P.M. and 9 P.M. (Saturday excepted).
Departures from CANTON to HONGKONG daily at 8 A.M., 2.30 P.M. and 5.30 P.M. (Sunday excepted).
These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD. HONGKONG-MACAO LINE.

S.S. "HEUNG SHAN"	1,998 tons	Captain W. E. Clarke.
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Departures from Hongkong to Macao every Tuesday, Thursday and Saturday at about 7.30 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 A.M.
Departures from Macao to Hongkong daily at 8 A.M.

CANTON-MACAO LINE.

S.S. "LUNG SHAN"	2,19 tons	Captain T. Hamlin.
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This steamer leaves Canton for Macao every Tuesday, Thursday and Saturday at about 7.30 A.M.; and leaves Macao for Canton every Monday, Wednesday and Friday at about 7.30 A.M.

JOINT SERVICE OF THE H.K., C. AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD. CANTON-WUCHOW LINE.

S.S. "SAINAM"	588 tons	Captain B. Branch.
"NANNING"	569 "	" C. Butchart.
"TAK HING"	518 "	" K. D. Thomas.

Departures from Canton and Wuchow about five times every week. Round trips take about 5 days. These vessels have Superior Cabin accommodation and are lighted throughout by electricity.

Further particulars may be obtained at the Office of the—
HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.,
18, Bank Buildings, Queen's Road Central, opposite the Hongkong Hotel
Or of BUTTERFIELD & SWIRE,
Agents, CHINA NAVIGATION CO., LTD.
Hongkong, 25th January, 1904.

Intimations.

PORTRAITS, GROUPS, ENLARGING, AND COPYING IN ALL SIZES.

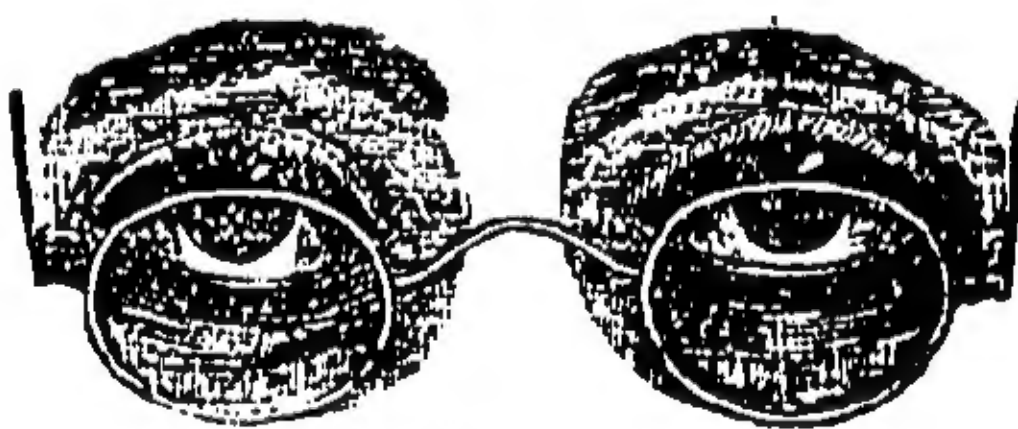
C. W. CLARK, Amateur Work Given Special Attention. FULL LINE OF SUPPLIES ALWAYS IN STOCK. ORIENTAL COSTUMES AND FANCY DRAPERIES FURNISHED. WORK GUARANTEED TO BE THE BEST IN THE COLONY. LADIES' SPECIAL TOILET ROOM. 40] PATRONAGE RESPECTFULLY SOLICITED.

THE CONNAUGHT HOUSE, QUEEN'S ROAD CENTRAL.

A FIRST CLASS HOTEL SITUATED NEAR THE BANKS AND PRINCIPAL OFFICES. EXCELLENT CUISINE AND WINES. Large and lofty Rooms Elegantly Furnished. Hydraulic Elevator. Hot and Cold Water throughout. Special Rates for Tourists. Launch Service for Guests. For Terms, apply to THE MANAGER.

Hongkong, 1st November, 1902.

EYE-SIGHT.



Mr. N. LAZARUS

May be personally consulted for SPECTACLES.

No charge for testing the eyes.

Glasses and frames of all kinds and qualities.

Prices from \$2 upwards.

16, QUEEN'S ROAD, CENTRAL.

Hongkong, 6th November, 1903.

A PARTNER IS REQUIRED for an Established Professional Business. Good ENGLISH necessary. An investment of \$5,000 would realise a good monthly profit with absolute safety; all Cash dealings; no credit. Suit Lady or Gentleman. Address S. and T., care of this paper. Hongkong, 9th March, 1904.

THE AMERICAN SYSTEM OF DENTISTRY.

DR. M. H. CHAUN, 27, DES VREUX ROAD CENTRAL, HONGKONG. From the University of Pennsylvania, U.S.A. Hongkong, 2nd January, 1904.

DENTISTRY.

SUI SANG, (Lately Practising with Dr. I. SAKATA), DENTIST, No. 26, Connaught Road Central. Hongkong, 9th February, 1904.

TSU FAN DENTIST.

PRICE MODERATE—CONSULTATION FREE. Next to the Hongkong Dispensary, 59, Queen's Road, Central. Hongkong, 5th January, 1904.

PORTLAND CEMENT.

In Casks of 37 1/2 lbs. net \$4.75 ex Factory. In Bags of 25 lbs. net \$2.85 ex Factory. SHEWAN, TOMES & CO., General Managers. Hongkong, 15th August, 1903.

Intimations.

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside, 514 ft. Width of entrance, top 95 ft.; bottom 75 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 60.5 ft.; bottom 45.8 ft. Water on blocks, 26.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work, and a large stock of material is always at hand, (plates and angles all being tested by Lloyd's surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Works, No. 506; General, No. 376.

Telegrams, "Dock, Yokohama," Codes A. I. and A. B. C. (4th).

Yokohama, May 11th, 1903.

HOTEL CRAIGIEBURN, PLUNKET'S GAP, THE PEAK, near the TRAM TERMINUS, Tel. 56.

For Terms, &c., apply to the MANAGER.

Hongkong, 2nd July, 1900.

CHINA SUGAR REFINING COMPANY, LIMITED.

NOTICE.

THE TWENTY-SIXTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS of the Company will be held at the Offices of the General Agents on THURSDAY, the 24th March, at NOON, for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1903.

The TRANSFER BOOKS of the Company will be CLOSED from 11th to 24th March, both days inclusive.

JARDINE, MATHESON & Co., General Agents. Hongkong, 7th March, 1904.

LUZON SUGAR REFINING COMPANY, LIMITED.

THE TWENTY-SECOND ORDINARY ANNUAL MEETING OF SHAREHOLDERS of the Company will be held at the Offices of the General Agents, Pedder's Street, on THURSDAY, the 24th March, at 12.30 P.M., for the purpose of receiving the Report and Statement of Accounts to 31st December, 1903.

The TRANSFER BOOKS of the Company will be CLOSED from 11th to 24th March, both days inclusive.

JARDINE, MATHESON & Co., General Agents. Hongkong, 5th March, 1904.

HONGKONG FIRE INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE DIVIDEND of \$22.50 per Share for the year ending 31st December, 1902, declared at to-day's Ordinary Annual Meeting, will be payable at the Premises of the HONGKONG AND SHANGHAI BANKING CORPORATION on and after MONDAY, the 7th instant, and Hongkong Shareholders are requested to apply for DIVIDEND WARRANTS at the Company's Offices, Pedder's Street.

JARDINE, MATHESON & CO., General Managers, Hongkong Fire Insurance Co., Ltd. Hongkong, 5th March, 1904.

WANTED.

TWO CHINESE MASTERS for a School in Yunnan. A knowledge of ENGLISH and MAN-DAIN necessary. Application should be addressed to the Education Department, Hongkong. Hongkong, 4th March, 1904.

WANTED.

A SECRETARY for THE MERCANTILE MARINE OFFICERS ASSOCIATION. Salary \$180 per Month, Free House, Light, Coal and Medical Attendance. Applications to be Addressed PRESIDENT, MERCANTILE MARINE OFFICERS ASSOCIATION, Shanghai, 1st March, 1904.

WANTED.

POSITION as NURSE or TRAVELLING COMPANION to Lady or Children. Return Passage required, if Travelling. Apply to—No. 267, C/o The H.K. Telegraph Office. Hongkong, 18th February, 1904.

WANTED.

GOOD CLERK Wanted, European or other. Apply to—ROBINSON PIANO CO., LD. Hongkong, 10th February, 1904.

WANTED.

SITUATION by a YOUNG EUROPEAN with Bank Experience and a Good Knowledge of English, French and Spanish Languages. Apply to—No. 174, Queen's Road Central, The Hongkong and Shanghai Banking Corporation, Sole Agent for E. M. RICHMOND & Co., Hongkong, 27th February, 1904.

THE CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

THE TWENTY-FIRST ORDINARY GENERAL MEETING OF SHAREHOLDERS in the above Company, will be held at the Company's Office, No. 14, Des Vaux Road, Victoria, on SATURDAY, the 19th March, 1904, at 11 A.M., for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1903.

The TRANSFER BOOKS of the Company will be CLOSED on Wednesday, the 16th March, to Saturday, the 19th March, both days inclusive.

SHEWAN, TOMES & Co., General Managers. Hongkong, 5th March, 1904.

THE CHINA BORNEO COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE FIRST ORDINARY YEARLY MEETING OF SHAREHOLDERS of the above Company will be held at the Office of the Company, No. 4, Queen's Buildings, on SATURDAY, the 19th March, 1904, at 12 o'clock Noon, to receive a Statement of Accounts to the 31st December, 1903, and the Report of the General Manager and Consulting Committee and to elect a Consulting Committee and Auditor.

The TRANSFER BOOKS of the Company will be CLOSED from the 5th to the 19th of March, both days inclusive.

J. WHEELLEY, General Manager. Hongkong, 3rd March, 1904.

HONGKONG HOTEL COMPANY, LIMITED.

NOTICE.

THE ORDINARY HALF-YEARLY MEETING OF SHAREHOLDERS will be held at the Company's Hotel on SATURDAY, the 19th March, 1904, at Noon, for the purpose of receiving a Statement of Accounts of the Company to the 31st December, 1903, with the Report of the Directors, and to discuss any matter that may be competently brought before this meeting.

The TRANSFER BOOKS of the Company will be CLOSED from the 13th to the 19th March, both days inclusive.

By Order of the Board, C. MOONEY, Secretary. Hongkong, 9th March, 1904.

HUMPHREYS ESTATE AND FINANCE COMPANY, LIMITED.

SHAREHOLDERS are hereby notified that, on and after this Date, they can obtain CRIP CERTIFICATES for SHARES of the NEW ISSUE IN EXCHANGE for HONGKONG AND SHANGHAI BANK RECEIPTS on Application at the REGISTERED OFFICES of the Company, Nos. 38 and 40, Queen's Road Central.

JOHN D. HUMPHREYS & SON, General Managers. Hongkong, 15th February, 1904.

THE TRYPOGRAPH DUPLICATOR (ZUCCATO'S PATENT).

NEW MODEL with IMPROVED SLATE RED PRINTING SURFACE. 5,000 Copies direct from original in BLACK or any other Colours. Largely used in H.M. Government Offices.

WILL STAND ANY CLIMATE ORIGINAL, BEST, CHEAPEST.

AND MOST RELIABLE COPYING APPARATUS.

For full particulars, Price Lists, Samples of Rubber Stamps, &c., &c. Apply to—JACK E. ELLIS, 174, Queen's Road Central, The Hongkong and Shanghai Banking Corporation, Sole Agent for E. M. RICHMOND & Co., Hongkong, 27th February, 1904.

BRITISH BORNEO.

ADMINISTRATIVE FRICION IN THE COLONY.

There was strong suspicion abroad three years ago when Mr. Hugh Clifford retired from the Governorship of British North Borneo that there was some unpleasant trouble brewing in the inner official circle over the administration of this interesting and promising State. Again lately some friction has apparently come up between the Governor, Mr. E. W. Birch, and the British North Borneo Company, with the result that this able and experienced official has left his post to come home and consult the Colonial Office authorities on the position.

The history of the British settlement in North Borneo has followed the lines now so familiar in connection with the exploitation of new territories, and the granting of a protecting Royal Charter to the company engaged in working the territory was the customary prelude to the eventual establishment, at the proper moment, of an official British colony, administered directly as it were by the Crown. Ever since the Nigerian provinces were taken over by the Imperial authority from the Royal Niger Company five years ago there has been a feeling in colonial quarters that the time had come also for the official absorption of the Sandakan State.

BEGINNINGS OF THE COLONY.

The first British settlement in North Borneo was established as far back as 1762, when the old East India Company opened a station on the island of Balam-bangan, on the extreme northern point of the great Dyak Island, and not far from Sandakan. Thirteen years later the pirates raided the place, and the survivors escaped to Labuan and settled there. In 1803 another attempt was made to establish a trading colony at Balam-bangan, and also in Marudu Bay, on the mainland opposite, but this also failed miserably, and the East India Company gave Borneo up as a bad job.

Sir James Brooke set up the independent State of Sarawak in 1840, and also built a constitution for neighbouring Brunei under the exclusive influence of Great Britain, and by this plan Labuan became a British dependency in 1846. In 1865 some adventurous Americans secured large concessions from the Sultan of Brunei, and were going to work wonder, but were put out of court before they could make a start of any sort. Then in 1872 was formed the Labuan Trading Company, with headquarters at Sandakan, and later on this concern came under the managing control of Mr. W. C. Cowie, now known for so long as the managing director of the British North Borneo Company. A quarter of a century back Sir Alfred Dent and Baron Overbeck obtained concessions from the Sultans of Sulu and Brunei, by which the boundaries of the territory now known as British North Borneo were extended to where they have since remained. The R.N.B. Company assumed formal possession in 1882, and six years later the Imperial Government established a protectorate over the country by agreement with "The State of North Borneo." Under this bargain, or bond, the company is entitled to carry on the administration of the country as an independent State, under the protection of the British Government, the latter having the right to appoint all consular officials and conduct all foreign relations, but without interfering in any way with the internal administration of affairs.

AN ANOMALOUS POSITION.

It is not admitted in official circles, but it is understood by independent authorities outside, that both Mr. Clifford and Mr. Birch have been working towards bringing about the complete transfer of the Sandakan administration to the hands of the Colonial Department. As the constitution of the State stands the country is now governed directly by the court of directors of the R.N.B. Company in London, who among other things appoint the Governor, subject, of course, to the formal sanction of the Colonial Secretary of State. Obviously this arrangement places the Sandakan Governor in an anomalous position. In the cases of the two Governors mentioned, both had previously been serving the Colonial Department in the Straits Settlements, and being young men of proved talents, would naturally desire to follow out their careers in the service. Mr. Clifford, after his short term in Sandakan, left the East altogether, and last year accepted the office of Colonial Secretary in Trinidad. His transference from the Far East to the Far Occident was a loss to both the East and to literature, of which there is good proof in the number of valuable and interesting books he has written on Malaysia and its people. Of Mr. Birch, it is said that he will now return to the Straits Settlements, whose service he joined the year after his father's assassination at Perak in 1875. It is curious to note that twenty years later Mr. Birch became British Resident in Perak, the position held by his father when the revolt took place.

AN INVESTIGATION NEEDED.

In view of the obvious difficulties that have arisen, and must continue to crop up under the existing arrangement, it would seem to be necessary that the whole position in British North Borneo should be closely and independently investigated. This interruption of Governors in their work cannot be good either in the interests of the B. N. B. Company or of the Imperial Government, and some more businesslike system should be adopted if possible. The natural resources and potential wealth of the country are enormous, there are excellent harbours all round the coast, suitable markets are within easy reach, and the development of the State ought to be going forward at a rapid rate. This cannot be, however, while there is any harping on bungling among the controllers and the executive officials, and it is high time that the whole question was brought forward for serious consideration. Mr. Lyall has a chance here, if he likes to take advantage of it—*Morning Leader*.

Intimations.

YOU WILL NOT

be deceived. That there are cheats and frauds in plenty everybody knows; but it is seldom or never that any large business house is guilty of them, no matter what line of trade it follows. There can be no permanent success of any kind based on dishonesty or deception. There never was, and never will be. The men who try that are simply fools and soon come to grief—as they deserve. Now many persons are, nevertheless, afraid to buy certain advertised articles lest they be humbugged and deluded; especially are they slow to place confidence in published statements of the merits of medicines. The remedy known as

WAMPOL'S PREPARATION

is as safe and genuine an article to purchase as flour, silk or cotton goods from the mills of manufacturers with a world-wide reputation. We could not afford to exaggerate its qualities or misrepresent it in the least; and it is not necessary. It is palatable as honey and contains the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and how valuable such a blending of these important medicinal agents must be to plain to everybody. It is beyond price in Anemia, Insomnia, Weakness and lack of Nervous Tonic, Poor Digestion, Wasting Diseases, La Grippe, Lung Troubles and Blood Impurities. Science can furnish nothing better—perhaps nothing so good. Dr. W. H. Dalie, of Canada, says: "I have used it in my practice and take pleasure in recommending it as a valuable tonic and reconstructive." It is a remedy that can afford to appeal to its record and represents the science and knowledge of bright and aggressive medical investigation. Effective from the first dose. "You cannot be disappointed in it." Like all good things it is imitated. Sold by chemists throughout the world.

THE ROBINSON PIANO CO. LTD.

HONGKONG, SHANGHAI, SINGAPORE.

CABIN PIANOS AND BABY ORGANS

GUARANTEED FOR CLIMATE.

THE NEWEST RAG TIME MUSIC and BOOKS.

VICTOR TALKING MACHINES

REPRODUCTION OF THE HUMAN VOICE

SHIPS PIANO PLAYERS

\$450

CASH OR CREDIT

Hongkong, 6th January, 1904.

THE HONGKONG STUDIO, HIGHER CLASS PHOTOGRAPHER, 41 & 43, QUEEN'S ROAD CENTRAL, TOP FLOOR.

PORTRAITS, GROUPS and ENLARGING and COPYING in all Sizes.

LARGE SELECTION OF VIEWS ALWAYS ON HAND.

PRICE VERY MODERATE. Hongkong, 15th September, 1903.

MEE CHEUNG, PHOTOGRAPHER, TOP FLOOR OF ICE HOUSE, IN Ice-House Road.

IS now in a position, in his New and Commodious Premises, to eclipse, as heretofore, ALL PHOTOGRAPHIC ART PRACTICED in the Colony or in any part of the Far East.

GROUPS and VIEWS a speciality. Hongkong, 12nd September, 1903.

Intimations.

"UP-TO-DATE SHORTHAND" has reached Hongkong, where a Permanent Studio has been opened at WATKINS BUILDINGS, near G. P. O., Queen's Road Central, Hongkong.

1ST LESSON with any Word.
4TH LESSON write 40 Words a Minute.
11TH LESSON write 120 Words a Minute.
21 LESSONS to Completion of Full Course.
TERMS: \$50, or by Instalments. NO BOOKS TO BUY, or other Payments to make.
May be learned in One Month; the very Dullest in 12 Weeks.

OUR ANSWERS TO QUESTIONS
"UP-TO-DATE SHORTHAND"
Can it be learned as well by post as at your Studio? ... YES.
Can a person of ordinary intellect master it in six weeks? ... YES.
The full course to completion and fast writing in six weeks? ... YES.
Do you examine us on each lesson? ... YES.
Personally or by post? ... YES.
Is it easy to learn and to read? ... YES.
Is it accepted by Government Offices the world over? ... YES.
Do you give a certificate of competency on completion? ... YES.
Do you supply a lesson book to each pupil and show the date each lesson is given? ... YES.
Then this is proof of the pupil's progress; and before receiving the 12th lesson I must write 120 words a minute? ... YES.
Shall I be competent to write a shorthand letter and make notes? ... YES.
At the third lesson within one week? ... YES.
The pupils take as long as they like between the lessons; they master one and then come (or send if a Postal Pupil) for the next.
It is not a School or a Class, you come for minutes at any time you like between 9 A.M. and 6 P.M. take your lesson and return when you have learned it.

PRINCIPAL:
WARWICK PEELE,
(late Special Reporter, British Houses Lords, Commons and High Courts).
Hongkong, 4th March, 1904.

BLACKHEAD & CO.,
SAILMAKERS,
AND TAILORING MERCHANTS,
NAVAL CONTRACTORS
AND GENERAL COMMISSION AGENTS,
16, DES VŒUX ROAD CENTRAL, HONGKONG.

SOLE AGENTS FOR
HARTMAN'S RAHTJEN'S GENUINE
COMPOSITION RED HAND
BRAND HARTMAN'S GREY PAINT,
DAILERS PATENT MOTOR
LAUNCHES,
&c. &c. &c.

Sole Agents for
FERGUSON'S SPECIAL CREAM
and
F. & O. SPECIAL LIQUOR SCOTCH WHISKY, &c.
EVERY KIND OF
SHOPS STORES AND REQUISITES
ALWAYS IN STOCK
AT
REASONABLE PRICES.
Hongkong, 15th December, 1903.

TUBORG BEER.
A FIRST CLASS PILSENER BEER
guaranteed free from Salicylic Acid,
and any other Chemicals.
PRICE \$10.50 per case of 48 bottles (quarts)
or 6 doz. pints.
Special Prices for Quantities.
Sole Agents—
SIEMSEN & CO.
Hongkong, 10th January, 1903.

LEVY HERMANOS.
DIAMOND MERCHANTS, JEWELLERS and WATCHMAKERS
FARMAN'S
WATCHES and FILMS.
Sole Agents for "OMEGA" WATCHES.
"OMEGA" is the best "THREE YEARS" guarantee given to every purchaser.
30, QUEEN'S ROAD,
Watson's Building.

"Sanitas" Disinfecting Fluid
is non-poisonous and non-staining, and for general or personal use is thoroughly effective. It completely disinfects the house in which it is used, and immediately internally prevents Cholera, Typhoid Fever, Dysentery, etc.

"Sanitas" Disinfecting Powder
is the best air purifier known, and a strong antiseptic and deodorant than carbolic acid, besides being pleasant and refreshing.

"Sanitas" Eucalyptus Soap
is specially recommended by the medical faculty for use in hot climates, because of its fine disinfecting qualities and its fragrance.

Kingzett's Fumigating Candles
supply the safest and most convenient means of sulphur fumigation. For the disinfection of infected places, bedding, clothing, etc., they are both efficacious and economical. Destroy all insects.

THE "SANITAS" CO. LTD.
BETHNAL GREEN, LONDON, E.

NOTICE.
THE Public are hereby informed that no change has been made in the Rates of Subscription to the *Hongkong Telegraph* and they are warned against paying more than TEN CENTS (10c) per Single Copy.

THE MANAGER,
Hongkong Telegraph Co., Ltd.
Hongkong, 30th September, 1903.

Mails.



THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR
STRAITS, CEYLON, AUSTRALIA, INDIA
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICA and SOUTH AFRICAN PORTS.)

THE Steamship
"COROMANDEL,"
Captain G. M. Montford, R.N.R., carrying His Majesty's Mails, will be despatched from this port for BOMBAY, on SATURDAY, the 12th March, at Noon, taking Passengers and Cargo for the above Ports.

Silk and Valuables, all Cargo for France, and Tea for London (under arrangement) will be transhipped at Colombo into a steamer proceeding direct to Marseilles and London; other Cargo for London, &c., will be conveyed via Bombay.

Parcels will be received at this Office until 4 P.M. the day before sailing. The Contents and Value of all Packages are required.

Shippers are particularly requested to note the terms and conditions of the Company's Bills of Lading.

For further Particulars, apply to
E. A. HEWETT,
Superintendent,
Hongkong, 7th March, 1904.

COMPAGNIE DES MESSAGERIES MARITIMES.
PAQUEBOTS-POSTE FRANCAIS.

NOTICE.
STEAM FOR
SAIGON, SINGAPORE, BATAVIA,
COLOMBO, ADEN, EGYPT,
MARSEILLES, MEDITERRANEAN AND
BLACK SEA PORTS, LONDON,
HAVRE, BORDEAUX,
ALSO—
PORTS OF BRAZIL AND RIVER PLATE.

ON TUESDAY, the 22nd March, 1904, at 1 P.M., the Company's Steamship "SYDNEY," Captain Blanc, with Mails, Passengers, Specie and Cargo will leave this port for MARSEILLES, via Ports of Call, WITHOUT TRANSHIPMENT.

Cargo and Specie will be registered for London as well as for Marseilles, and accepted in transit through Marseilles for the principal places of Europe.

Shipping Orders will be granted till NOON only on MONDAY, the 21st March. Specie and Parcels received until 4 P.M. on the same day. No Cargo will be received on board on TUESDAY.

Parcels are not to be sent on board; they must be left at the Agency's Office. Contents and Value of Packages are required.

For further Particulars, apply at the Company's Office.
G. DE CHAMPEAUX,
Agent,
Hongkong, 9th March, 1904.

NORTHERN PACIFIC STEAMSHIP COMPANY.
BOSTON TOW-BOAT COMPANY.

PROPOSED SAILINGS FROM HONGKONG, VIA SHANGHAI, INLAND SEA OF JAPAN, KOBE AND YOKOHAMA, FOR VICTORIA, B.C., AND TACOMA, IN CONNECTION WITH NORTHERN PACIFIC RAILWAY COMPANY.

Steamers. Tons. Captains. 1904
Victoria 3,402 J. Truebridge Mar. 16
Tremont 9,600 T. W. Gadick Mar. 25
Olympia 2,837 A. Dixon April 27
Lyra 4,417 G. V. Williams May 4
Tacoma 2,812 M. Ridley May 13
Shawmut 9,600 W. M. Smith May 27

† Cargo only.
Steamers marked (*) have no second-class passenger accommodation.
The attention of passengers is directed to the very cheap rates charged by this line to the Pacific Coast and to the Interior and Eastern Cities of the United States and in Europe.
Special rates allowed to members of Government Services.
Through Bills of Lading issued to Pacific Coast Ports and to the Principal Cities in the United States and Canada.
For further information as to Freight or Passage, apply to
DODWELL & CO., LIMITED,
General Agents,
Hongkong, 27th February, 1904.

For Sale.
FOR SALE.
INCANDESCENT, SCENT, Gasoline, Lamps of all descriptions from the best makers.
Incandescent Mantles, Chimneys, Globes, Shades, &c., for Gasoline and Gas Lamps at the most moderate prices.
Lamps fixed up for Buyers free of charge.
Naphtha of the best kind kept in stock.
TAI KWONG CO.,
36, Lyndhurst Terrace,
Hongkong, 17th November, 1903.

Auctions.

GOVERNMENT NOTIFICATION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 14th day of March, 1904, at 3 P.M., at the Office of the Public Works Department, by Order of His Excellency the Officer Administering the Government, of One Lot of CROWN LAND, at Shau-Ki-Wan, in the Colony of Hongkong, for a term of 75 Years, with the option of renewal at a CROWN RENT to be fixed by the Surveyor of His Majesty the KING, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale.	Locality.	Boundary Measurements.	Contents in Square feet.	Annual Rent.	Upset Price.
Shau-Ki-Wan Lot No. 403	Shau-Ki-Wan	ft. ft. ft. ft.	7,790	14	3,331

Hongkong, 9th March, 1904.

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GOVERNMENT NOTIFICATION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on MONDAY, the 14th day of March, 1904, at 3 P.M., at the Office of the Public Works Department, by Order of His Excellency the Officer Administering the Government, of One Lot of CROWN LAND, at Austin Road in the Colony of Hongkong, for a term of 75 Years, with the option of renewal at a CROWN RENT to be fixed by the Surveyor of His Majesty the KING, for one further term of 75 years.

PARTICULARS OF THE LOT.

No. of Sale.	Locality.	Boundary Measurements.	Contents in Square feet.	Annual Rent.	Upset Price.
Kowloon Island Lot No. 1,756	Austin Road	ft. ft. ft. ft.	10,000	80	3,000

Hongkong, 9th March, 1904.

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Insurance.

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above Company are prepared to accept First Class FOREIGN and CHINESE RISKS at CURRENT RATES.

SIEMSEN & CO.

Hongkong, 18th Mar. 1904.

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To be Let.

TO LET.
NOS. 4, 5 and 9, AUSTIN AVENUE, KOWLOON, at moderate rentals, with immediate possession.

Apply to
HUMPHREYS ESTATE & FINANCE CO., LTD.
Hongkong, 10th March, 1904.

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TO LET.
NO. 6, BARROW TERRACE, KOWLOON. Available 1st March.

Apply to—
THE SAM WANG CO., LD.
Hongkong, 5th February, 1904.

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Consignees.

NORTHERN PACIFIC STEAMSHIP COMPANY.
NOTICE TO CONSIGNEES.

STEAMSHIP "VICTORIA,"
FROM TACOMA, VICTORIA, YOKOHAMA, KOBE AND MOJI.

The above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature and to take immediate delivery of their Goods from alongside.

Cargo impeding the discharge of the Vessel will be landed and stored at Consignees' risk and expense.
No Fire Insurance will be effected by us in any case whatever.

DODWELL & CO., LIMITED,
Agents,
Hongkong, 4th March, 1904.

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BOSTON STEAMSHIP COMPANY.
NOTICE TO CONSIGNEES.

STEAMSHIP "TREMONT,"
FROM TACOMA, VICTORIA, YOKOHAMA, KOBE AND MOJI.

The above Steamer having arrived, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature and to take immediate delivery of their Goods from alongside.

Cargo impeding the discharge of the Vessel will be landed and stored at Consignees' risk and expense.
No Fire Insurance will be effected by us in any case whatever.

DODWELL & CO., LIMITED,
Agents,
Hongkong, 4th March, 1904.

[12]

BRITISH-INDIA STEAM NAVIGATION COMPANY, LIMITED.
FROM RANGOON AND STRAITS.
THE Company's Steamship
"PENTAKOTA,"
having arrived from the above Ports, Consignees of Cargo by her are hereby informed that their Goods will be delivered from alongside.

Cargo impeding the discharge or remaining on board after 4 P.M., TO-DAY, the 7th instant, will be landed at Consignees' risk and expense into Godowns at East Point.
No Fire Insurance will be effected.
Bills of Lading will be countersigned by
JARDINE, MATHESON & Co.,
Agents,
Hongkong, 7th March, 1904.

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Consignees.

FROM HAMBURG, PENANG AND SINGAPORE.

THE H.A.L. Steamship

"SAXONIA,"
Captain Bremher, having arrived from the above Ports, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature by the Undersigned and to take immediate delivery of their goods from alongside.

Optional Cargo will be forwarded unless notice to the contrary be given before TO-DAY.

Any Cargo impeding her discharge will be landed into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, and stored at Consignees' risk and expense.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 15th instant will be subject to rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 15th instant, at 3 P.M.
No Fire Insurance has been effected.
HAMBURG-AMERIKA LINIE,
Hongkong Office.

Hongkong, 8th March, 1904.

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NOTICE TO CONSIGNEES.

FROM CALCUTTA, PENANG AND SINGAPORE.

THE Steamship

"ARRATON APCAR,"
having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods will be delivered from alongside.

Cargo impeding the discharge will be landed at once, at Consignees' risk and expense.

Cargo remaining on board after the 10th instant, at 4 P.M., will be landed at Consignees' risk and expense into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited.

Consignees of Cargo from SINGAPORE and PENANG are requested to take IMMEDIATE DELIVERY of their Goods from alongside; such Cargo impeding the discharge of the vessel will be landed and stored at Consignees' risk and expense.

No Fire Insurance will be effected.
Bills of Lading will be countersigned by
DAVID SASSOON & Co., LIMITED,
Agents,
Hongkong, 8th March, 1904.

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S.S. "ARMAND BEHC."

COMPAGNIE DES MESSAGERIES MARITIMES.

NOTICE TO CONSIGNEES.
CONSIGNEES of Cargo from London, ex s.s. *Dordogne*, in connection with above Steamer, are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables are being landed and stored at their risks into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, at Kowloon, whence delivery may be obtained immediately after landing.

Optional Cargo will be forwarded on unless intimation is received from the Consignees before NOON, TO-DAY, requesting it to be landed here.

Bills of Lading will be countersigned by the Undersigned. Goods remaining unclaimed after MONDAY, the 14th instant, at Noon, will be subject to rent and landing charges.

All claims must be sent in to me on or before the 14th March, or they will not be recognised.
All damaged packages will be examined on MONDAY, the 14th instant, at 3 P.M.
No Fire Insurance has been effected.

G. DE CHAMPEAUX,
Agent,
Hongkong, 7th March, 1904.

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PACIFIC MAIL STEAMSHIP COMPANY.

NOTICE.

CONSIGNEES of CARGO per St-amer
"KOREA,"
are hereby notified that their Goods are at their risk being discharged into Lighters and/or landed into our Godown No. 50, Kennedy Town, Praya, and delivery may be had either from Lighters or from our Godowns upon countersignature of Bills of Lading.

Goods remaining unclaimed after the 12th instant will be subject to rent.
All Claims must be sent in to me on or before the 15th instant or they will not be recognised.

No Fire Insurance has been effected.
E. W. TILDEN,
Agent,
Hongkong, 5th March, 1904.

[1]

FROM HAMBURG, ROTTERDAM, ANTWERP, PENANG AND SINGAPORE.

THE H.A.L. Steamship

"BRISGAVIA,"
Captain Schilke, having arrived from the above Ports, Consignees of Cargo are hereby requested to send in their Bills of Lading for countersignature by the Undersigned and to take immediate delivery of their goods from alongside.

Optional Cargo will be forwarded unless notice to the contrary be given before TO-DAY.

Any Cargo impeding her discharge will be landed into the Godowns of the Hongkong and Kowloon Wharf and Godown Co., Limited, and stored at Consignees' risk and expense.

No Claims will be admitted after the Goods have left the Godowns and all Goods remaining undelivered after the 12th instant will be subject to rent.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 12th instant at 3 P.M.
No Fire Insurance has been effected.
HAMBURG-AMERIKA LINIE,
Hongkong Office.

Hongkong, 5th March, 1904.

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AN APPEAL.

THE SUPERIORESS of the ITALIAN CONVENT, CATINE ROAD, begs most respectfully to APPEAL to the Residents of Hongkong and the Coast Ports, for their kind patronage and support, and desires to state that she will be pleased to receive orders for all kinds of NEEDLE WORK.

Gentlemen's Shirts made to order, and Cuffs and Collars renewed on old ones.
Ladies and Children's Underclothing, Children's Dresses, and all kinds of Embroidery, Materials can be supplied, if required.

The Superiores will also be most grateful for any PAPER, or old ENVELOPES, to be made into Books for the Children of the Poor, who are taught by the Sisters.

Hongkong, 22nd April, 1903.

Intimations.

A. S. WATSON & CO.,
LIMITED.

WINE AND SPIRIT MERCHANTS.

OUR SHERRIES

ARE

GUARANTEED

PURE

XERES

WINES.

SPECIALLY SELECTED FROM THE
FINEST VINTAGES.

PRICES:—

- B. SUPERIOR PALE DRY, Dinner Wine, Green Seal Capsule \$12.00
- C. MANZANILLA, PALE NATURAL SHERRY, White Capsule 13.50
- CC. SUPERIOR OLD PALE DRY, NATURAL SHERRY, Red Seal Capsule 16.00
- D. VERY SUPERIOR OLD PALE DRY, Choice Old Wine, White Seal Capsule 18.00
- E. EXTRA SUPERIOR OLD PALE DRY, Very Finest Quality (old bottled), Black Seal Capsule 27.00

A. S. WATSON & Co.,
LIMITED.

THE HONGKONG DISPENSARY.

ESTABLISHED 1841.

Hongkong, 5th March, 1904.

TELEPHONE NO. 156.
CABLE ADDRESS: "ACHEE," HONGKONG.
A. B. C. CODE, 4th EDITION.

ESTABLISHED 1859.

A CHEE & CO.,
祥利廣
17, QUEEN'S ROAD.FURNITURE
DEALERS.DRAWING-ROOM,
DINING-ROOM,
and BED-ROOM
FURNITURE.ELECTRO-PLATED,
GLASS, and
CHINA WARES.
PASTEUR'S MICROBE-PROOF
FILTERS,
ROCHESTER LAMPS,
WHITE TURKISH TOWELS.
COUNTERPANES.
COOKING RANGES,
KITCHEN UTENSILS, and
HOUSEHOLD REQUISITES.PHOTOGRAPHIC
DEPARTMENT.
DEVELOPING and PRINTING
UNDERTAKEN FOR AMATEURS.
GOOD WORK.
PROMPT RETURN.

Hongkong, 8th January, 1904.

CARMICHAEL AND
CLARKE,
CONSULTING ENGINEERS AND
SHIPBUILDERS,
SURVEYORS AND CONTRACTORS.

REPAIRS PROMPTLY ATTENDED TO.

TELEGRAMS: "CARMICHAEL," Hongkong.
A. B. C. Code, 4th Edition.

A. 1 Code.

Lieber's Standard Code.

TELEPHONE, 232.

Hongkong, 20th March, 1903.

THE Beer to drink in the tropics is the Beer
made in the tropics—SAN MIGUEL.

NOTICE

All communications intended for publication in
The "HONGKONG TELEGRAPH" should be
addressed to The Editor, 1, Ice House Road, and
should be accompanied by the Writer's Name and
Address.Ordinary business communications should be addressed
to The Manager.
The Editor will not undertake to be responsible for
any rejected MS., nor to return any Contribution.SUBSCRIPTION RATES (IN ADVANCE).
DAILY—\$30 per annum.
WEEKLY—\$13 per annum.
The rates per quarter and per annum, proportionally.
The daily issue is delivered free when the address is
accessible to messenger. On copies sent by post an
additional \$1.00 per quarter is charged for postage.
The postage on the weekly issue to any part of
the world is 30 cents per quarter.
Single Copies Daily, ten cents; Weekly, twenty-
five cents.

BIRTH.

On the 27th February, at No. 1 Bund, Yoko-
hama, the wife of HERBERT IRVING BELL, of
a daughter.

MARRIAGES.

At Holy Trinity Parish Church, Eltham,
Kent, on 2nd Feb., by the Rev. Frank C.
Bainbridge-Bell, M.A., assisted by the Rev.
Peter Lambert, M.A., FRANCIS DAVID, second
son of the late William MacLaggart, of Eltham
and Mrs. MacLaggart, Thetford, to DOROTHY
JANNY, third daughter of Edmunds Massey
Esq., North Park, Eltham.On February 25th, at H. B. M.'s Consulate,
Kobe, and afterwards at Trinity College Chapel,
Osaka, Mr. FREDERICK PARROTT to Dr. M. E.
OSBORN CLAYVER.On the 27th February, at St. George's Church,
Penang, by the Rev. F. W. Haines, M.A.,
Colonial Chaplain, JAMES ALEXANDER, 4th
son of the late Dr. J. Ivor Murray, formerly
H.M.'s Colonial Surgeon, Hongkong, to LUCY
MAXTON, younger daughter of the late Colo-
nel William Barber, 33rd Madras Infantry, and of
Mrs. Barber of Adelaide, South Australia.On the 29th February, at St. Andrew's
Cathedral, Singapore, by the Venerable Arch-
deacon W. H. C. Dunkley, M.A., MAXWELL
THOMAS, eldest son of the late Rev. T. H.
Morris, formerly Vicar of Morton Morrell,
Warwickshire, to MARGARET ELIZA, youngest
daughter of the Rev. E. B. Scott, Rector of
Clommore, County Kilkenny, Ireland, and
niece of the Venerable the Archdeacon of
Leighlin.

The Hongkong Telegraph

HONGKONG, THURSDAY, MARCH 10, 1904.

LOCAL AND GENERAL.

THE parcel mail for Europe per s.s. *Coromandel*
will close punctually at 3 p.m. to-morrow.THE *Courrier Saigonais* announces that
several cases of bubonic plague have occurred
lately at Hanoi.A BOWLING match Navy v. a team from the
Hongkong Club will be rolled off on Monday,
the 14th instant. The following will bowl for
the Club: J. D. Auld, C. P. Chater, A. Ellis,
T. C. Gray, E. A. Hankey, W. A. Sims, G.
Morton Smith, G. A. Woodcock (Captain).THE N. Y. K. steamship, *Hiroshima-maru*,
which is chartered by the Government as a
transport, went aground in the early hours of
26th ult. near Imabara. In response to tele-
grams for assistance the Superintendent, Mr.
Iwafuji, who happened to be at Ujima, left by
the *Aki-maru* for the scene of the mishap,
while Mr. Paxton, of the Kobe branch, also set
out to render assistance. The *Kobe Chronicle*
understands that the *Hiroshima-maru* was got
off the sand-bank before Mr. Paxton arrived.By kind permission of Lt. Col. Iremonger
and officers, the Band of the 93rd Burma
Infantry will play the following programme
of music, at the King Edward Hotel, during
dinner, on Friday, the 11th instant, (weather
permitting).

March	On the Road	Old Home
Chorus	"Nimrod"	Rossini
Selection	"La Tostada"	Adam
Song	"An Meir"	Schubert
Selection	"Requiem for the Plantations"	Chambers
Volte	"Requiem"	Follet
Poetess	"Gone with the Wind"	La Touche

THE Hon. Treasurer of the Alice Memorial
and Nethersole Hospitals begs to acknowledge
with thanks the following donations to the
funds of the Hospitals:

Butterfield & Swire	\$100
V. H. Deacon	100
Hongkong and Shanghai Bank- ing Corporation	100
Jardine, Matheson & Co.	100
Reiss & Co.	100
Green Island Cement Co., Ltd.	75
W. B. Dixon	50
Kwok Ching Chun	50
C. A. Tomes	50
Lau Wai Chun	50
J. Gossmann	25
Tai Shing Paper Manufacturing Co., Ltd.	25
N. S. H.	10
P. H. H.	5
T. C. G.	5
P. S. L.	5
R. S. P.	5

THE NATIONAL BANK CASE.

Before the Chief Justice (Sir W. M. Good-
man) and a special jury, the action brought by
the National Bank of China against Chee On
and Co., coal merchants, 22, Li Yuen East
Street, and Chan Lai Chiu, of Kobe, to recover
the sum of \$64,000 odd, due on bills of ex-
change drawn in Japan for payment in Hong-
kong, which were dishonoured, and charges
incurred in connection therewith, was continued
this morning.Mr. E. H. Sharp, K.C., barrister-at-law (in-
structed by Mr. H. W. Looker, of Messrs. Dea-
con, Looker, and Deacon) appeared for the
plaintiff, and Mr. M. W. Slade, barrister-at-law
(instructed by Mr. C. D. Wilkinson, of Messrs.
Wilkinson and Grist), appeared for the de-
fendants.Counsel addressed the jury and after tiffin
his Lordship summed up the facts of the case.
On an issue regarding negligence the jury
found for the plaintiff.THE Beer to drink in the tropics is the Beer
made in the tropics—SAN MIGUEL.HONGKONG & KOWLOON
WHARF AND GODOWN
CO., LIMITED.

ANNUAL MEETING.

The seventeenth ordinary annual meeting of
this company was held at the Company's office, 2,
Connaught Road, at 12.15 p.m. to-day. There
were present:—Hon. C. W. Dickinson, (Chair-
man), Hon. Sir C. P. Chater, C.M.G., Messrs. E.
Goetz, A. Haupt, E. A. Hewett, A. J. Raymond,
H. Schubart, E. Shellin, N. A. Siebs, E. S.
Whealler, and A. G. Wood (directors). R. J.
Macgowan (acting secretary), R. C. Wilcox, F.
D. Barretto, J. R. Michael, and S. J. Michael.The notice convening the meeting having
been read,The Chairman said:—Gentlemen. The
report and accounts have been in your hands
for several days and I propose, with your
permission, to take them as read. There was
a satisfactory increase of business during the
year, and a good demand existed for godown
accommodation. We were able, with the
large premises we have erected in recent years,
to meet all the demands made upon us, with
the result that we are able to come before you
with the best balance sheet the Company has
ever shown; while the policy we have pursued
of keeping abreast, and perhaps even a little
ahead, of the times in regard to first-class
godowns has been proved to be a sound one.
The Company's house property has also been
well let during the year. The balance at credit
of profit and loss account, including \$14,481.69
brought forward from 1902, is \$215,665.41. It
is proposed to write off wharves and other
property \$67,149.73. At first sight this might
appear a large amount to devote to that
purpose, but you will bear in mind that
during the previous two years our earnings
did not admit of making the provision
we should otherwise have done, and your
directors have, for that reason, decided to write
off rather more freely than usual. Turning to
the working account, it is satisfactory to note
that while the gross revenue is \$69,245.41 more
than in 1902, the expenditure is nearly \$10,000
less. Last year I referred to the fact that no
case of plague had occurred in the quarters of
our Chinese employees, and I am pleased to be
able to still make the same statement. The
somewhat heavy expense incurred in sanitary
reforms has been amply repaid by what we may
regard as the result. Before moving the adop-
tion of the report and accounts, I shall
be pleased to answer any questions that share-
holders may have to ask.Mr. J. R. Michael congratulated the directors
and management upon the very splendid
accounts presented to the shareholders, and
also upon the great economy which had been
effected in the working of the company. With
regard to the profits he noticed that \$79,245.46
had been made more than was the case in
1902, and in spite of the Chairman's speech,
at the last meeting, which was rather pes-
simistic of there being very little prospect
for the ensuing year. Shareholders had been
receiving dividends from 1898, 1899, 1900,
and 1901 at the rate of 25 s. a share, when
the company's profits were less than in the
past year. In 1902, as the profits were less,
owing to bad times, the dividend was reduced
to 24 s. per share, while, in 1903—he might
call it a year of plenty because the profit made
was really more than what was expected—it was
raised to 25 s. again. He maintained that share-
holders looked forward to being treated accord-
ing to the prosperity of the company. With
regard to writing down, with which he was
very much in favour, there being no better
principle than doing so to a fair and reasonable
amount, he observed that, two years ago, their
chairman, who was then Mr. Bell-Irving, told
them that their property was in a splendid con-
dition, and the wharves, railways, rolling stock,
launches, lighters and machinery stood in
the books at auction prices. That meant a great
deal. Since then \$54,444 had been written off
and transferred to depreciation account in
1902, and this year the writing down had in-
creased to double that amount, say, \$102,150.
In view of what Mr. Bell-Irving told them the
shareholders naturally thought the property
very sound indeed especially as auction prices
meant the lowest possible. Last year's wharves
were written down 20 s. What is the life of the
wharf, he asked, to write off 20 s. in one year,
and when are shareholders going to get the
benefit of the prosperous years? He thought
he might be told that shareholders would like
very much to have a steady dividend, yet he
maintained that such was not the case because
persons desirous of putting money into steady
dividends could invest in debentures of the
Company or in fixed deposits with banks. In
this instance if there was any prosperity share-
holders wanted to participate in it, and if any
adversity they went down with it. And, further,
Mr. Bell-Irving, speaking two years ago, re-
garding the value of their assets, said they had
magnificent property at Kowloon, comprising
over 500,000 square feet of land, standing
in the books, including buildings at
only \$2.58 per square foot, the land posses-
sing unrivalled deep water frontage and
covered with first-class buildings. It was im-
possible, he thought, to acquire such sites with
buildings on them for less than \$7 or \$8 per
square foot at the present time. If they based
the dividend on the value, shareholders could
hardly get 3 1/2%. In view of what he had said,
he asked the directors to consider matters a
little more from the shareholders' point of view,
and try to improve their position according to
the progress of the Company's prosperity.The Chairman pointed out that the facts
mentioned by Mr. Michael were before the
directors when they decided to make the
recommendations embodied in the report.
Their aim was to maintain, as far as possible
equality in dividends, and in carrying out
that object they were last year unable, as
he had endeavoured to explain, to write off
as much as would have been done had the ear-
nings of the company admitted of it. There
might be room for differences of opinion as to
the necessity of writing down their property,
but there could be none that such a policy
strengthened the position of the company, and
he was certain it would be favourably re-
garded by the great majority of shareholders (applause).
He thought a steady dividend was preferable
to a feast one year and a famine the next, as
he understood Mr. Michael to advocate.Mr. Michael said that as regarded a steady
dividend he had already anticipated the Chair-
man's explanation. He maintained that those
people who sought a steady dividend could
invest in Bank's fixed deposit or Kowloon
Wharf and Godown's debentures. He thought
it was evident that the directors had decided
to remain the same, and although the profits
were \$79,000 odd more than last year share-
holders were to get no more. When they put
their money into a concern like that they
wanted to reap the benefit of its prosperity.
He was sure other people were of the same
opinion as it was only reasonable they should
think so. When they had a bad year the
dividend was reduced and shareholders did not
complain.The Chairman replied that the directors
regarded the past year as an exceptional one,
and rightly so; for, looking back on the past,
there was no guarantee of the continuance of
the very satisfactory result of last year's
working. He thought it was erring on the
side of prudence not to declare a very high
dividend, in excess of what they had been in
the habit of doing, and which might give the
impression that they regarded the prosperity
of the company as lasting.Mr. Michael:—Do I gather from the Chair-
man's remarks that next year, if the Company
make about the same profit we will get better
dividend?The Chairman observed that next year must
look after itself, and he could not say what
would be done.There being no further questions, the Chair-
man proposed the adoption of the report and
accounts.Mr. Wilcox, in seconding, said that with
regard to what Mr. Michael had stated, he
thought most of the shareholders would be of
the opinion of the Chairman that it was safer
and more prudent to have a steady and smaller
dividend. He quite sympathised with Mr.
Michael about wishing to get a larger dividend
if the profits of the company permitted, and
thought that if the profits continued to increase
they should get an increased dividend. Before
asking for that, however, they ought at least to
see, for two or three years, a settled and con-
tinued prosperity that would enable them to
get it upon that footing and be sure of their
ground. The best way was to continue to write
off depreciation a very large amount. The
wear and tear of the wharves was very great,
and also of the godowns, and he thought it
would be much more prudent to put a generous
sum to depreciation.

The motion was carried.

DIRECTORS.

The Chairman proposed, Mr. Barretto
seconded, and it was agreed, that the appoint-
ment of Mr. Ed. Shellin and Mr. E. S. Wheal-
ler as directors be confirmed.The Chairman proposed, Mr. S. J. Michael
seconded, and the meeting approved, that the
retiring directors, Mr. H. Schubart and Mr.
C. H. Thompson, be re-elected.

AUDITORS.

On the motion of the Chairman, seconded by
Mr. J. R. Michael, Messrs. W. H. Potts and
A. O. D. Gourdin were re-elected auditors for
the ensuing year.The Chairman announced that dividend
warrants were ready, and could be had on
application. They would not be sent out.

SANITARY BOARD.

A meeting of the Sanitary Board was held
this afternoon in the Board Room. Present:
—The President (Hon. Dr. J. M. Atkinson,
P.C.M.O.), Hon. W. Chatham (Vice President),
Mr. Ahmet Rumjahn, Mr. Lau Chu Pak, Mr.
Fune Wa Chun, Dr. Pearce (Acting M. O. H.),
Dr. Barnett (Assistant M. O. H.), Col.
Webb, Mr. G. A. Woodcock, Secretary, and
Mr. T. A. Hammer, Assistant Secretary.The minutes of the previous meetings were
confirmed.

THE DRAINAGE SYSTEM.

Mr. Ahmet Rumjahn, pursuant to notice,
moved that steps be taken by the Board to
remedy the defects in the drainage system
introduced by the Sanitary Surveyor into the
block of buildings known as Nos. 46, 48, 50,
52, 54, 56, 58 and 60 Cairne Road.Mr. Rumjahn was speaking when we went
to press.A detailed account of this discussion will
appear in our to-morrow's issue.

SINKING OF A WELL.

Messrs. Palmer and Turner sent in an ap-
plication for permission to sink a well on
Marine Lot No. 18; adjoining the new Tai
Ping theatre, for the purpose of filling the
tanks with water to be used in case of fire.Dr. Pearce intimated that whatever purpose a
well was originally intended to serve, it might
in time of drought be used for obtaining drink-
ing water from, and he therefore recommended,
as a precaution, that the well be sunk in the
middle of the vacant piece of ground to the
east of the steps leading to the theatre
door instead of close to the adjoining building.
The well should be cement-rendered to within
3 or 4 feet from the bottom and the brick work
should be carried up above ground to form a
parapet 1-2 feet in height. Further the surface
of the ground around the well should be con-
creted and cement surfaced for a radius of 6 feet
round the well.Mr. E. A. Hewett intimated that he did not
think that the making of wells should be en-
couraged. Once the well is made the water is
sure to be used for drinking purposes.The Vice President moved that the applica-
tion be granted subject to certain conditions.
The motion was carried by the liquid.

RAT RETURNS.

During the week ending March the 7th, 389
rats were captured in the Colony, six of which
were infected with plague, being a percentage
of 1.54.

LIME WASHING.

Up to March 1st, in the City of Victoria,
3263 houses had been limewashed. There had
been 31 prosecutions and fines amounted to
\$481.

WATER ANALYSIS.

The examination by the Government Analy-
sist of samples of drinking water, from the
Pokfulam and Tyiam reservoirs, Cheung Sha
Wan and Kowloon supplies, showed that the
liquid was of excellent quality.

MORTALITY STATISTICS.

The summary of deaths for the first four
weeks of the present year show a total of 394,
none of which were due to plague.

THE LIBEL ACTION.

Further evidence was given before the
Puisne Judge, Mr. A. G. Wise, at the Supreme
Court to-day, in the case in which Mr. T.
Elvins is claiming from fifteen Indian watch-
men the sum of \$500, as damages for an
alleged libel contained in a letter dated 25th
November last.The Hon. H. E. Pollock, K.C., (instructed
by Mr. E. J. Grist, of Messrs. Wilkinson and
Grist), appeared for the plaintiff, and in the
absence of Mr. M. W. Slade, engaged in
another case, Mr. J. Hastings represented the
defendants.Mr. Elvins was again examined and denied
the allegations made against him by the de-
fendants. Case adjourned.THE CHINA AND MANILA
STEAMSHIP CO., LD.Following are the accounts for the year
1903:—

PROFIT AND LOSS ACCOUNT.

Balance brought forward from 1902	\$ 44,354.81
Consulting committee's fees	4,000.00
Auditors' fees	400.00
Interest	25,912.59
Exchange	5,230.05
Charges	6,985.77
Depreciation on buoys, moorings and stores	968.58
Loss on working account	149,776.12
	\$237,657.92
Profit on sale of s.s. <i>Diamante</i>	\$142,748.40
Unclaimed dividends written off	562.52
Amount at credit of underwriting account transferred	31,223.36
Balance	63,123.66
	\$237,657.92

BALANCE SHEET.

Liabilities.	
Authorised capital 30,000 shares @ \$50 each	\$1,500,000
Issued and fully paid 24,275 shares @ \$50 each	\$1,213,750.00
Calls on shares forfeited now be- longing to the company	8,785.00
Sundry creditors	40,874.95
Company's bankers	446,933.32
	\$1,710,343.27

Assets.	
Value of fleet <i>Rubi</i> , <i>Zafra</i> , and <i>Perla</i>	\$1,486,317.75
Value of Hongkong buoys and moorings	\$ 3,478.25
Less depreciation for 1903	178.25
	3,300.00
Value of Manila buoys and moorings	\$ 4,195.32
Less depreciation for 1903	195.32
	4,000.00
Value of stores on hand \$ 7,095.01 Less depreciation for 1903	595.01
	16,500.00
Coal on hand	15,137.00
Proportion of premises on current policies	54,759.37
Sundry debtors	15,194.36
Outstanding freights 1903	50,068.55
Cash	1,882.58
Balance of profit and loss account	63,123.66
	\$1,710,343.27

We have compared the above statements
with the books and vouchers of the company and
have found the same in accordance therewith.T. ARNOLD,
W. H. POTTS, } Auditors.

Hongkong, 9th March, 1904.

SHIPPING AND MAILS.

MAILS DUE.

English (*Sinla*) 11th inst.
American (*Gaelic*) 11th inst.
Indian (*Kumsang*) 15th inst.
German (*Roon*) 15th inst.
Canadian (*Empress of China*) 15th inst.
German (*Hamburg*) 18th inst.
Indian (*Salsang*) 22nd inst.
American (*China*) 25th inst.

TELEGRAMS.

"HONGKONG TELEGRAPH"
SERVICE.

THE WAR.

BOMBARDMENT OF PORT
ARTHUR RENEWED.CONSIDERABLE HARM TO FORTS
AND TOWN.

(From Our Own Correspondent.)

Tokio, 9th March.

5.40 p.m.

The bombardment of Port Arthur
was renewed last night by Admiral
Togo's fleet. It is estimated that
considerable harm was effected to the
forts and town.

ATTACK ON TALIEENWAN.

VIOLENT FIRE ON LAND
DEFENCES.A detached squadron has attacked
Talienwan, the land defences being
swept by a violent and concentrated
fire from the ships.

Further details will be wired later.

RAID ON VLADIVOSTOK.

BOMBARDED DURING FORTY
MINUTES.

(From Our Own Correspondent.)

Tokio, 10th March.

11.35 a.m.

The Japanese Northern squadron
attacked Vladivost

TELEGRAMS.

(Reuter's.)

The Bombardment of Vladivostok.

LONDON, 8th March.
Further despatches from Admiral Alexieff state that the bombardment did "no serious damage and there were no losses in the fortifications. In town one woman was killed and a seaman wounded. The enemy re-appeared for a short time yesterday."

France and the War.

The Paris Municipality has voted Frs. 20,000 in aid of the Russian and Japanese wounded, which sum has been sent to St. Petersburg with an address hoping for the success of Russia.

LATER.

Fiscal Policy.

Mr. Balfour, in the House of Commons, said it was not intended to deal with the Fiscal Policy in the present Parliament.

Cricket.

Australia won the fifth test match by 218 runs.

The Duties of Neutrals.

Mr. Walton asked in the House of Commons whether, in view of the use which Russian war-ships are making of ports in Crete and Egypt, the Government will communicate their views to the neutrals concerned in reference to the duties of neutrals in regard to belligerents using neutral ports for intercepting vessels of neutrals. Mr. Balfour replied that the matter, which was of great importance, was receiving the attention of the Government.

THE CHINA-BORNEO COMPANY, LIMITED.

Report for presentation to the shareholders at the first ordinary yearly meeting to be held at the office of the Company, at noon, on Saturday, the 19th March, 1904.

Gentlemen.—The general manager and consulting committee beg to present to the shareholders the first ordinary yearly report of the company.

The accounts show a profit of ... \$50,093.64
From this has to be deducted:—
Fees to Consulting Committee ... 4,000.00

Leaving available for appropriation ... \$46,093.64

The consulting committee recommend that a dividend of 5% on the paid-up capital be paid to shareholders ... 27,600.00
To write off launch and lighters ... 4,000.00
To write off timber concessions ... 4,502.04
To write off preliminary expenses ... 9,991.60

\$46,093.64

Consulting Committee.—On the formation of the company, the Honorable Sir Paul Chater, Kt., C.M.G., Messrs. A. G. Wood, E. Osborne and J. Wheeley consented to form the Committee, and their appointment requires confirmation.

Auditor.—The accounts under review have been audited by Mr. W. H. Potts; his appointment also requires confirmation.

J. WHEELLEY,
General Manager.

STATEMENT OF ACCOUNTS TO

DECEMBER 31ST, 1903.

Liabilities.

Capital:—
60,000 shares at \$12 = \$720,000.00
Less 14,000 shares not issued each \$12 = 168,000.00
\$552,000.00
Sundry creditors ... 9,141.46
Balance of working account ... 50,093.64
\$611,235.10

Assets.

Goodwill ... \$ 75,000.00
Hongkong saw-mills ... 75,000.00
Sandakan saw-mills ... 40,000.00
Talaga saw-mills ... 47,072.59
Plant ... 21,827.12
Steam launches and lighters ... 91,242.76
Sandakan engine works ... 18,401.54
House and office property ... 6,747.32
House and office furniture ... 1,974.27
Kudat pier ... 8,000.00
Sandakan shipway, cost of construction to date ... 5,628.79
Timber concessions ... 24,730.03
Sundry debtors ... 4,379.88
Preliminary expenses ... 9,991.60
Stock of rough and sawn timber, stores, material, &c. ... 91,707.04
Hongkong & Shanghai Bank, Singapore, cash with ... 40,986.75
Hongkong & Shanghai Bank, Hongkong, cash with ... 43,692.29
Cash in hand ... 4,629.13
\$611,235.10

WORKING ACCOUNT.

Dr.

To management, office expenses, and general charges at Hongkong, Sandakan and Kudat ... \$33,456.63
Exchange, loss on ... 3,281.17
Balance ... 50,093.64
\$86,831.44

Cr.

By profit on sales of rough and sawn timber, &c. ... \$85,599.52
Interest ... 1,291.47
Scrip fees ... 10.50
\$86,831.44

E. & O. E.

Hongkong, February 29th, 1904.

THE CHINA-BORNEO CO., LD.,

J. WHEELLEY,
General Manager.

I have compared the above statement with the books and vouchers at the company's office and with the returns from the Borneo office and found it correct.

W. HUTTON POTTS,
Auditor.

Hongkong, 8th March, 1904.

THE CHINA FIRE INSURANCE CO., LTD.

ANNUAL MEETING.

The thirty-fifth ordinary meeting of shareholders in the above company was held at the company's offices this morning. There were present:—Messrs. E. Goetz (Chairman), N. A. Siebs, A. G. Wood, E. Shellim, H. W. Slade, C. A. Tomes, A. Haupt (directors), G. L. Tomlin (secretary), R. C. Wilcox, J. Wheeley, J. J. Leiria, A. H. M. da Silva, T. H. Reid, A. V. Apcar, C. Pemberton, Hart Buckland and Chau Pat.

The Chairman said:—Gentlemen.—The director's report and statement of accounts having been in your hands for the past three weeks, I will now adopt the usual custom and take them as read. It gives the Board much pleasure to present you with such a satisfactory result for the working of the year 1903 which is due to the loss ratio being only 41.70% of the premium income. This is exceptionally light and cannot be expected every year. I propose to deal with the profit of \$112,868.88 as follows:—dividend of \$6 and bonus of \$1 per share on 20,000 shares \$140,000.00, bonus to contributors of premium \$100.25; addition to extra reserve fund, which will then stand at \$125,675.56 as shown in the balance sheet \$52,915.14, transfer to investment fluctuation account, to meet difference between cost and market value of investments on 31st December, 1903, \$15,000.00, write off loss on sale of rural building lots Nos. 42 and 84 \$1,668.49, bonus to office staff \$1,785.00—\$212,868.88, which we hope will meet with your approval. Being placed in the happy position of having built up the extra reserve fund to the equivalent of a year's dividend of \$6 we are now enabled to recommend the payment of a bonus of \$1 per share in addition to the usual dividend of \$6, or say 35% on the paid-up capital of the company. We trust that future profits will admit of the extra reserve fund being further increased while at the same time shareholders may have the benefit of a bonus in addition to their usual dividend. We thought it advisable to provide for certain depreciation in our investments and have set aside the sum of \$15,000 for that purpose. After writing down the said investments to their market value as on 31st December last the balance of \$2,361.71 to the credit of investment fluctuation account. In this connection I can assure you that the company's holdings of shares in other public companies are quite sound and our funds are invested in steady dividend-paying stocks, but as you know we have been passing through a period of depression and therefore these investments show a depreciation over their original cost. As business men I think you will agree with the Board in providing for this temporary depreciation. In regard to our mortgage the company's surveyors have reported on the properties under loan to us, and we are satisfied that our advances are perfectly safe. You will have noticed the disappearance from our balance sheet of the item "Rural Building Lots, Nos. 42 and 84." We received an offer for this property and decided to dispose of it, and I think the sale was a good one as far as we were concerned, although it showed a small loss, which we are now providing for. Our working account for 1903 shows a gain of \$66,149.81 over that of the previous year, owing, principally, to an increased premium and interest income and our losses being somewhat less. We hope that the sum carried forward will more than meet our unexpected liability under 1903 policies, and leave us with a satisfactory profit to deal with 12 months hence. During the past year we have taken two important steps in the company's business. First of all, we have decided to withdraw from Japan rather than lock up funds to the extent of 100,000 yen as a government deposit, and we are, therefore, allowing our risks to expire and, in the course of a few months, we will have no further liability in that country. The second step referred to is the opening of an agency in London for the transaction of United Kingdom reinsurance business. We are represented by a gentleman of considerable experience, and we are working with the tariff offices, so we have hopes that the scheme we have entered upon will result in profit to the company. As, however, we only commenced to participate in business as from the Michaelmas Quarter, it would be somewhat premature to say anything further on the subject. Fires have been rather numerous both here and at outposts since the close of the year, but I am happy to say that we have not suffered any severe loss by any one of them. I will now move "that the directors' report and statement of accounts for the year 1903 as presented be adopted." After this has been seconded I shall be pleased to answer any questions that may be put relating to business before the meeting.

Mr. Wilcox said:—I think, Mr. Chairman, we may all congratulate ourselves upon the report placed before us, and upon the remarks made by yourself. The vicissitudes of fire insurance are pretty well illustrated by the history of the last two years. Last year when I had the pleasure of seconding the adoption of the report, I remember deploring the fact that we had to take some \$18,500 from the extra reserve fund to make up our dividend and, at the same time, I expressed a pious hope that we should be able to restore that in the following year. Well, we have been able to do that; and more than that. We are going to enjoy a bonus of \$1 a share, which is very satisfactory to the shareholders. I quite coincide with the remarks of the Chairman that it will not do to expect another year like this directly. If we get one we shall be fortunate. The probability is we shall not get a succession of good years. It is a good thing to keep the additional reserve fund intact, as far as possible, ready for reverses so that we may be able to draw upon it to pay the usual dividend. With regard to the new features mentioned by the Chairman, we shall have to see how these are working before saying anything about them. I am pleased to know that it is possible to give a bonus to the staff. I am sure they deserve it; and the shareholders will be very pleased to endorse that. With these few remarks I beg to second the adoption of the report and accounts.

The motion was put to the meeting and carried.

DIRECTORS.

On the proposition of Mr. Wheeley, seconded by Mr. Hart Buck, the appointments of Messrs. E. Shellim, H. W. Slade, C. A. Tomes, and A. Haupt to the Board of Directors were confirmed.

Mr. Leiria proposed, Mr. A. H. M. da Silva seconded, and it was agreed, that Messrs. Wood and Shellim be re-elected directors.

AUDITORS.

It was proposed by Mr. Wheeley, and seconded by Mr. Apcar, that Messrs. W. Hutton Potts and A. R. Lowe be re-elected auditors.

Carried.

The Chairman:—That is all the business gentlemen. Dividend warrants will be posted this afternoon. Thank you for your attendance.

THE WAR.

THE WAR FUND.

It will be seen on reference to our advertisement columns that, as mentioned in several days ago, a committee has been formed for the purpose of administering funds to be invited from the community for charitable purposes in connection with the present war.

CONTRABAND OF WAR.

A Government notification to hand last evening states that the following telegram has been received from the Secretary of State for the Colonies:—

London, 8th March.

"Russian declaration as to contraband states as follows:—En général tous les objets destinés à la guerre, sur mer ou sur la terre, de même que le riz, les vivres et les chevaux, bêtes de sommes, et autres pouvant servir dans un but de guerre et si elles sont transportées pour le compte ou à destination de l'ennemi."

[The translation of the above is as follows:—

"In general, all things destined to be used for the purposes of war, either at sea or on land, including rice, food of all kinds, horses and transport cattle. In fact, anything that may serve to aid in the war, when carried for the enemy on neutral ships or bound to one of his ports."—E. D. H. A. T.]

"Japan regards provisions as contraband of war when destined for the enemy's army or navy, or in cases where, being goods arrived at enemy's territory, there is reason to believe they are intended for the use of his army or navy."

INFECTIOUS DISEASES IN WAR-TIME.

Profiting by past experience, and realising the losses sustained by the ravages of infectious disease in times of war, the authorities are taking steps to prevent it as far as possible during the coming campaign. It is pointed out that during the Japan-China War and also in the North China campaign the death-rate averaged 40 to 45 per cent. on the field and during sieges, while those actually attacked by disease reached 73 per cent. With such results in a war of short duration the consequences of contagious disease during a war which may last for a year or two may well be imagined.

The authorities propose to establish in Korea, at all centres where it is considered necessary, military sanatoriums for the purpose of carrying out efficient measures for disinfection. In addition to this, there will be what is to be known as a disinfecting department in all field hospitals, where medical men, having the same responsibilities as military physicians, will be appointed to attend exclusively to measures for disinfection and prevention of infectious diseases.—*Kobe Chronicle*.

THE DISPOSAL OF PRIZES.

It is interesting to watch the gradual evolution of international law and its approximation to the principles which animate the relations between individuals. Such a process seems to be going on at the present time with regard to the seizure of vessels that are not belligerents, but belong to the mercantile navy of the belligerent country. It is curious at first sight that there should be such a difference between property on land and property at sea in the case of belligerency. According to The Hague War Regulations, to which both Japan and Russia are parties, neither requisitions in kind nor services can be demanded from communities or inhabitants "except for the necessities of the army of occupation," while all contributions in kind shall, as far as possible, be paid for in ready money, and, if not, their receipt shall be acknowledged. In another Article it is provided that "an army of occupation can only take possession of the cash, funds, and property liable to requisition belonging strictly to the State, depots of arms, means of transport, stores and supplies, and, generally, all movable property of the State which may be used for military operations."

Furthermore, while "railway plant, land telegraphs, telephones, steamers and other ships, apart from cases governed by maritime law," may be seized in case of an occupation of territory by an army, yet "they must be restored at the conclusion of peace, and indemnities paid for them." But while these regulations apply to property within the territorial dominions of a State which has been entered by a foreign army, enemy property at sea is subject to different rules from those which serve to govern it on land, and is liable to capture or confiscation wherever found on the high seas or in enemy waters. However, the advance of civilisation has had its effect even in this matter, and exemption from capture is now allowed by belligerents to enemy merchant ships which, at the outbreak of war, are on their way to one of their ports, and they also allow enemy merchantmen in their ports at its outbreak a certain time to leave them. It cannot be said, however, that Japan has shown much liberality in this respect during the present war, for she has seized at least one vessel which left a Japanese port with coal before hostilities broke out—a vessel which is not of Russian nationality, and which has been detained and her crew of non-Russians treated virtually as prisoners because from the moment that diplomatic relations with Russia were broken off, Japan has chosen to regard coal as contraband of war. Moreover, as regards the Russian non-belligerent vessels seized before any notice had been given that a state of war existed, Japan would in the special circumstance of the case have shown to better advantage if she had contented herself by removing from them any part of their cargoes declared to be contraband of war, and allowed them to proceed to their destinations.

We are glad to find, however, that it seems probable Japan will adopt the modern methods of dealing with prizes and abolish prize-money. Up to quite recently it has been regarded as a legitimate device by civilised Powers to issue authority to private vessels known as privateers, which were simply pirates protected by law, to prey upon the enemy's shipping and do him as much harm as possible by this system of licensed theft. Even the properly commissioned ships of war obtained profit from their captures, the vessel being surveyed and her value apportioned, the amount of which was divided among the officers and crew of the ship which made the capture. It was an evil practice, looked at from any point of view, and we understand that Japan does not intend to follow it. All vessels taken by the Japanese men-of-war, if adjudged by the Prize Courts to be lawful captures, will become the property of the State, and will be used in the national service, or if sold the proceeds will go into the Treasury. Prize money will therefore be abolished, or perhaps it would be better to say that the custom of awarding prize money when captures of the mercantile vessels of the enemy are made will not be instituted in Japan. Japan will thus be setting an excellent example, and one more step will be taken towards bringing even warfare within the domain of law. Perhaps the next step will be for the leading Powers to accept the proposal so often made by the United States, and immunity from capture accepted as the law of the sea in the case of merchant vessels unless where contraband of war is carried after due and ample notice has been given.—*Kobe Chronicle*.

CONSTITUTION AND POWERS OF THE PRIZE COURTS.

At the present moment it may be interesting to give the terms of the Japanese Prize Court Law, which was promulgated in 1894 at the time of the Japan-China War, and still remains in force. The Law defines the constitution and powers of the Prize Court and the Higher (Appeal) Prize Court. Regarding the former, the Law provides that there shall be one President and six Judges, the President to be appointed from among the Judges of the Court of Appeal, while of the Judges one shall be a Naval Officer, two Judges of Courts, one a Judge Advocate, another a Councillor of the Legislative Bureau, and the sixth a Councillor or Secretary of the Foreign Department. The Court of Appeal is constituted of a President and eight Judges, of whom the President is appointed from among the Privy Councillors. Of the Judges, one must be a Privy Councillor, two must be Naval Officers, three Judges of the Supreme Court, with the Chief of the Legislative Bureau, and Chief of the Bureau of the Foreign Department. The constitution of both Courts is completed with the appointment of two inspectors, who with the Judges and Presidents are the nominees of the Premier and appointees of the Crown. The necessary officials are appointed by the Courts themselves.

With reference to the procedure after the seizure of vessels, any commander having captured a ship, shall deliver the same at the port where the Prize Court is situated, or order a subordinate officer to take the vessel to the Prize Court port. The officer shall immediately report the capture to the Prize Court, giving the reason for seizure and facts justifying the action. The President of the Court will then appoint a judge to take charge of the case, who will take the evidence of the Captain and Officers of the vessel seized, and also, if necessary, the evidence of any of the captors. When the examination is concluded the Judge shall send his report and all documents to the Inspector of the Prize Court, who will draw up a formal opinion regarding the capture, whether in favour of release or detention, and submit the same to the Prize Court. On the Prize Court deciding that the prize is legally seized, notice shall be inserted in the *Official Gazette*, giving those interested an opportunity of lodging a protest within thirty days, but if no person presents an appeal, the Prize Court shall take final steps for investigation. On the other hand, if an appeal or protest is made, a day shall be appointed for the hearing. The appellant may employ counsel.

Regulations relating to procedure may be made by the Prize Court. Inspectors and petitioners may appeal to the Higher Prize Court against lower Court decisions, the period within which they may appeal being twenty days after the Prize Court gives its decision. The appellants shall state in detail their reasons for appealing. If an Inspector appeals against a decision (in favour of a vessel) the latter shall be shown the petition of the Inspector, and *vice versa* an appellant must show his petition to the Inspector, whose office, it will be seen, is similar to that of Procurator. If the Higher Prize Court considers the further examination of facts or evidence necessary, the documents will be returned to the Prize Court for further examination. All captures which the Courts decide to be legal shall become the property of the country. Vessels and cargo seized shall be kept in a naval depot until subject to investigation. The enforcement of investigations and decisions shall be carried out by the Inspectors of the Prize Courts, who are empowered to have the assistance of naval depots or the police. The Prize Court Law consists of 32 Articles.—*Kobe Chronicle*.

DEATH OF MR. TONG KID SON.

From the *China Gazette* of 4th inst.—Few Chinese in Shanghai were better known to foreigners than Mr. Tong Kid-son, the comprador of Messrs. Jardine, Matheson and Co., whose death has to be recorded to-day. The news will occasion widespread regret amongst foreigners as well as Chinese, for Tong was a man of many parts and numerous activities which brought him into contact with all sorts of people. He was one of the most enlightened and energetic of the younger generation of influential Chinamen, and his co-operation and advice in business were always valuable. Mr. Tong Kid-son was the son of Mr. Tong Mow-chee, who died about twelve years ago, and succeeded his father in the position of com-

pradore to *Ewo*. He was educated in America at Yale, we believe, and was very pro-English in his tastes and habits.

He was a large-hearted, generous man, with hosts of friends and many who will have reason to lament his untimely death. He was the head of the Canton guild amongst other things and took a great interest in native education. He was only 43 years of age. His death is attributed to consumption.

COMMERCIAL.

TO-DAY'S EXCHANGE.

Selling.	
London—Bank T.T.	110/10
Do. demand	110/3 1/2
Do. 4 months' sight	110/7 1/2
France—Bank T.T.	237
America—Bank T.T.	44 1/2
Germany—Bank T.T.	189
India T.T.	137 1/2
Do. demand	137 1/2
Shanghai—Bank T.T.	71
Japan—Bank T.T.	9 1/2
Singapore—Bank T.T.	Nominal
Java—Bank T.T.	111 1/2
Buying.	
4 months' sight L/C	110/10
6 months' sight L/C	110/10
30 days' sight San Francisco & New York	45 1/2
4 months' sight do.	46 1/2
30 days' sight Sydney and Melbourne	101 1/2
4 months' sight do.	101 1/2
4 months' sight France	237 1/2
6 months' sight do.	238 1/2
4 months' sight Germany	193 1/2
Bar Silver	26 7/16
Bank of England rate	4 1/2

OPIMUM QUOTATIONS.

To-day's quotations are as follows:—	
	Per chest
Malwa New	920/920
" Last year	940/980
" Older	1,000/1,040
" Oldest	1,080/1,120
Batna New	1,205
Bombay New	1,245
Persian (Paper)	900/920

To-day's Advertisements.

NOTICE.

It has been decided to invite Subscriptions from the Community for the following objects in connection with the RUSSO-JAPANESE WAR.

1. Providing additional comforts in Hospital treating ALL SICK and WOUNDED from the War.
2. Subscriptions in aid of the Families of JAPANESE KILLED in the War.

It is proposed to communicate with His Britannic Majesty's Minister at Tokyo as to the distribution of the fund to the best advantage.

The respective funds will be administered at the discretion of the Committee for the above mentioned objects.

The following have agreed to serve on the Committee:—

Honble. Sir C. PAUL, D. CLARKE, CHATER, C.M.G., FUNG WA CHUEN, Honble. Dr. HO KAI, E. A. HEWETT, C.M.G., HO FOK, Honble. WEE YUK, HO TUNG, Honble. GERSHOM, D. R. LAW, STEWART, J. R. MICHAEL, Honble. H. E. POLLOCK, H. N. MOBY, K.C., A. J. RAYMOND, CHAU SIU KI, E. SHELLIM, J. R. M. SMITH.

Sir Paul Chater has agreed to act as Chairman while Mr. Smith and Mr. Hewett will act as Hon. Treasurer and Hon. Secretary, respectively.

Subscription Lists will be circulated in due course.

EDBERT A. HEWETT,

Hon. Secretary.

Hongkong, 10th March, 1904. [361]

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY AND FOCHOW.

THE Company's Steamship

"HAICHING,"

Captain Hodgins, will be despatched for the above Ports, on SUNDAY, the 13th instant, at 10 A.M.

For Freight or Passage, apply to DOUGLAS, LAIPRAK & CO., General Managers.

Hongkong, 10th March, 1904. [357]

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR MANILA, VIA AMOY.

THE Company's Steamship

"YUENSANG,"

Captain P. H. Rolfe, will be despatched as above on SUNDAY, the 13th instant, at Daylight.

For Freight, apply to JARDINE, MATHESON & Co., General Managers.

Hongkong, 10th March, 1904. [359]

FOR SINGAPORE, PENANG AND CALCUTTA.

THE Steamship

"ARRATON APCAR,"

Captain E. Fey, will be despatched for the above Ports, on TUESDAY, the 15th instant, at 3 P.M.

For Freight or Passage, apply to DAVID SASSOON & Co., LIMITED, Agents.

Hongkong, 10th March, 1904. [360]

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamship

"MALACCA"

FROM ANTWERP, LONDON, PORT SAID, SUEZ AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark, and delivery can be obtained as soon as the Goods are landed.

Optional Goods will be landed here unless instructions are given to the contrary before Noon, TO-DAY.

Goods not cleared by the 16th instant, at 4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignee's and the Company's representative at an appointed hour.

All claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No claims will be admitted after the Goods have left the Godowns.

E. A. HEWETT,

Superintendent.

Hongkong, 10th March, 1904.

To-day's Advertisements.

THE CHINESE INSURANCE COMPANY, LIMITED.

(IN LIQUIDATION).

NOTICE is hereby given that a GENERAL MEETING of the above-named Company will be held at the Office of the Hon. C. P. CHATER, C.M.G., Victoria Buildings, Queen's Road, at 3 o'clock in the afternoon on SATURDAY, the 26th day of March, when the Liquidator will lay before the Shareholders a Final Report together with the Statement of Accounts to 31st December, 1903, and the following Resolution will be proposed, viz:—

"To those Shareholders who make a written application to the Liquidator, Mr. J. Goosmann, on or before the 2nd day of April, 1904, \$1 (Dollar One), or a fraction of same, will be returned per Share, and any balance remaining after payment of Auditor's Fee, Printing and Petty Expenses is to be transferred to the credit of the Liquidator."

The Books of the Company are to remain in safe custody with Messrs. Melchers & Co. and to be destroyed after two years from date.

J. GOOSMANN,

Liquidator.

Hongkong, 10th March, 1904. [358]

WINDSOR GARDEN AND RESTAURANT,

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.
JOINT SERVICES.TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.

OUTWARDS.

FROM	STEAMERS	DUE
GLASGOW and LIVERPOOL	"NINGCHOW"	On 22nd March.
GLASGOW and LIVERPOOL	"ANTONOR"	On 24th March.
GLASGOW and LIVERPOOL	"OOPACK"	On 31st March.
GLASGOW and LIVERPOOL	"JASON"	On 5th April.
GLASGOW and LIVERPOOL	"ACHILLES"	On 10th April.

HOMEWARDS.

FOR	STEAMERS	TO SAIL
LONDON & ANTWERP	"AJAX"	On 15th March.
*GENOA, MARSEILLES & L'POOL	"CLAUDUS"	On 15th March.
LONDON & ANTWERP	"JAKLING"	On 29th March.
LONDON & ANTWERP	"MACHAON"	On 12th April.
*GENOA, MARSEILLES & L'POOL	"IDOMENEUS"	On 20th April.
LONDON & ANTWERP	"TELEMACHUS"	On 26th April.

TRANS-PACIFIC SERVICE.

FOR	STEAMERS	TO SAIL
VICTORIA, SEATTLE, TACOMA, and all PACIFIC COAST PORTS, via NAGASAKI, KOBE and YOKOHAMA.	"NINGCHOW"	On 24th March.

S.S. "TYDEUS" left Victoria, B.C., on 21st inst. for Japan and Hongkong.

S.S. "PING-SUEY" will leave Victoria, B.C., for Japan and Hongkong on 24th March.

For Freight, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 10th March, 1904

[3]

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
SWATOW, WEI-HAI-WEI, CHEFOO, and TIENTSIN	"KANSU"	11th March, at Daylight.
SHANGHAI	"KWANGSE"	11th " " Noon.
MANILA	"KAIFONG"	12th " " Noon.
KOBE	"CHINGTU"	21st " " Noon.
PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNS- VILLE, BRISBANE, SYDNEY and MELBOURNE	"CHINGTU"	8th April.

* The Attention of Passengers is directed to the Superior Accommodation offered by these
steamers, which are fitted throughout with Electric Light Unrivalled table. A duly
qualified Surgeon is carried.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 9th March, 1904.

[7]

Hongkong-Manila.

Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila—Saloon amidships—Electric
Light—Perfect Cuisine—Surgeon and Stewards carried.
—All the most up-to-date arrangements for comfort of
Passengers.CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
ZAFIRO	2540	R. Rodger	MANILA (DIRECT)	SATURDAY, 12th Mar., at 10 A.M.
RUBI	2540	R. W. Almond	"	SATURDAY, 19th Mar., at 10 A.M.
PERLA	1980	A. H. Notley	"	"

For Freight or Passage, apply to

SHEWAN, TOMES & CO.
GENERAL MANAGERS.

Hongkong, 5th March, 1904

[8]

PORTLAND & ASIATIC STEAMSHIP CO.

PROPOSED SAILINGS FROM HONGKONG, via SHANGHAI, INLAND
SEA OF JAPAN, MOJI, KOBE AND YOKOHAMA,

FOR

PORTLAND, OREGON,

OPERATING IN CONNECTION WITH

THE OREGON RAILROAD AND NAVIGATION COMPANY.

Steamship	Tons	Captain	To Sail
"INDRASAMHA"	5,197	W. E. Craven	Mar. 24, 1904.
"INDRAVELLI"	4,899	R. P. Craven	April 24, "
"INDRAPURA"	4,899	J. T. Horne	"

Through Bills of Lading issued to Pacific Coast Ports and all Eastern, Canadian and
United States Ports. For through rates of Freight and further information, communicate
with or apply to

ALLAN CAMERON, General Agent.

HONGKONG-MACAO LINE.

S.S. "WING CHAI,"
Captain SAMUEL BELL SMITH.

DEPARTURES from Hongkong, on Week
Days, at 7.30 A.M.; on Excursion Sundays,
at 8.30 A.M.; from Macao, Week Days at about
2 P.M. and Sundays about 7.30 P.M.

FARE:—(Week Days) 1st Class (including
cabin and servant), \$3; Return Ticket, \$5.
On Excursion Sundays, 1st, 2nd, 3rd Class
Single Ticket, \$2; Return Ticket, \$3. Return
Ticket including Dinner and Dinner either on
Board or at Macao Hotel, \$5. On Sundays,
\$5 extra will be charged for each cabin with
accommodations for two or more passengers.

WHARF—At the Western end of Wing Lok
Street.

The Steamer runs an Excursion Trip EVERY
SUNDAY. It takes only 3 1/2 hours to reach
Macao.

MING ON & CO.,
2nd Floor, No. 16, Victoria Street.
Hongkong, 5th January, 1904.

HONGKONG-CANTON LINE.

THE British Steamship

"YING KING,"

Captain Ramsey, of 1,088 tons, Registered, is
the newest, fastest, and most luxuriously fur-
nished steamer on the line and is lighted
throughout with Electricity; hot and cold water
service. The cuisine is unexcelled.

Leaving Hongkong every MONDAY,
WEDNESDAY and FRIDAY EVENING,
at 9 P.M. and returning from Canton every
following evening at 5 P.M.

1st Class, \$3.00 for Single Journey.
2nd " 1.50 " " "
Meals 1.00 each.

The steamer's wharf is at the Western end
of Wing Lok Street.YUK ON S.S. CO., LD.,
No. 216, Wing Lok Street.

Hongkong, 9th March, 1904.

Shipping—Steamers.

CHINA NAVIGATION COMPANY,
LIMITED.

AUSTRALIAN LINE.

REDUCTION IN PASSAGE RATES,
From 1st January, 1904.ALSO REDUCED FARES TO
MANILA AND RETURN.

STEAMERS fitted throughout with Electric
Light, First Class Accommodation. Un-
rivalled Table. Duly qualified Surgeon carried.
BUTTERFIELD & SWIRE,
Agents.
Hongkong, 1st February, 1904. [104]

MESSAGERIES CANTONNAISES.

J. TREVOUX & CO.

HONGKONG-CANTON NIGHTLY
SERVICE.

THE Commodious Steamer

"PAUL BEAU."

Captain Frangeul, leaves Hongkong for Canton
at 9 P.M., on SUNDAYS, TUESDAYS and
THURSDAYS, returning to Hongkong the
following Days, leaving Canton at 5 P.M., taking
Passengers and Cargo as usual and will shortly
be followed by the Steamer "CHARLES
HARDQUIN."

These Two Magnificent and Up-to-Date
Steamers, are lighted with Electricity.
The Saloon is under European Supervision.
First Class European \$8.00
Second Class European 3.00
First Class Chinese 1.50
Second Class Chinese80
Deck30

The Company's Wharf is at the end of Queen
Street, Praya West.For further Particulars, apply to
I. LANDOLT, Agent,
THE PHARMACY, Queen's Road Central.
Hongkong, 6th February, 1904. [227]

STEAM TO CANTON.

THE New Twin Screw Steamers

Tons Captain
"KWONG CHOW" 1,100 J. P. MARTIN.
"KWONG TUNG" 1,138 H. W. WALKER.
Leave Hongkong for Canton at 8.30 Every
Evening (Saturday excepted).
Leave Canton for Hongkong about 5 o'clock
Every Evening (Sunday excepted).
These Fine New Steamers have unexcelled
Accommodation for First Class Passengers and
are lit throughout by Electricity.

Passage Fare—Single Journey \$4
Meals (Each)

The Company's Wharf is a Short Distance
West of the Harbour Master's Office.

SHU ON S.S. CO., LD., and
YUEN ON S.S. CO., LD.,
No. 8, Queen's Road West.
Hongkong, 17th February, 1904. [118]

NAVIGAZIONE GENERALE ITALIANA.
(Florida and Rubattino United Companies).STEAM FOR
BOMBAY VIA SINGAPORE AND
PENANG.

Having connection with Company's Mail
Steamers to ADEN, SUZ, PORT SAID,
MESSINA, NAPLES, LEGHORN and
GENOA.

ALSO
VENICE and TRIESTE, all MEDITER-
RANEAN, ADRIATIC, LEVANTINE,
and SOUTH AMERICAN PORTS up
to CALLAO.

Taking Cargo at through Rates to PERSIAN
GULF and BAGDAD; also BARCE-
LONA, VALENZA, ALICANTE, AL-
MERIA and MALAGA.

THE Steamship

"ISCHIA,"

Capt. Maganzini, will be despatched as above
on SATURDAY, the 12th instant, at Noon.
At BOMBAY, the Steamer is discharging in
VICTORIA DOCK.

For further Particulars regarding Freight
and Passage, apply to
CARLOWITZ & Co.,
Agents.

Hongkong, 8th March, 1904. [348]

STEAMSHIP SERVICE TO NEW YORK
via SUEZ CANAL.

(With Liberty to call at Philippine Ports.)

THE Steamship

"KENNEBEC,"

Captain Geo. R. Wallace, will be despatched as
above on or about TUESDAY, the 23rd inst.

For Freight or further information, apply to
STANDARD OIL COMPANY
OF NEW YORK,
Oriental Freight Department.

Hongkong, 2nd March, 1904. [317]

REGULAR STEAMSHIP SERVICE
TO NEW YORK,
via PORTS AND SUZ CANAL.

(With Liberty to call at Philippine Ports.)

PROPOSED SAILINGS FROM HONGKONG

1904. About
"AFRIDI" Early in April.
For Freight and further information, apply
to
DODWELL & Co., LIMITED.
Agents.
Hongkong, 3rd March, 1904.

THE British Steamship
"YING KING,"
Captain Ramsey, of 1,088 tons, Registered, is
the newest, fastest, and most luxuriously fur-
nished steamer on the line and is lighted
throughout with Electricity; hot and cold water
service. The cuisine is unexcelled.

Leaving Hongkong every MONDAY,
WEDNESDAY and FRIDAY EVENING,
at 9 P.M. and returning from Canton every
following evening at 5 P.M.

1st Class, \$3.00 for Single Journey.
2nd " 1.50 " " "
Meals 1.00 each.

The steamer's wharf is at the Western end
of Wing Lok Street.

YUK ON S.S. CO., LD.,
No. 216, Wing Lok Street.
Hongkong, 9th March, 1904. [355]

Intimations.

THE CHINA & JAPAN TELEPHONE
AND ELECTRIC COMPANY,
LIMITED.HONGKONG EXCHANGE,
OPEN DAY AND NIGHT.

SUBSCRIPTIONS.

EXCHANGE LINES, \$100 Per Annum.

PRIVATE LINES, By Arrangement

NO CHARGE FOR INSTALLATION.

N.B.—A special charge is made for lines of
more than average length.ELECTRIC SUPPLIES OF EVERY DES-
SCRIPTION IN STOCK.

INCLUDING:—

BATTERIES,
CHEMICALS,
ELECTRIC BELLS
INSULATORS,
LIGHTNING CONDUCTORS,
SWITCHES,
TELEPHONES,
WIRE, &c., &c.

PRICE LISTS ON APPLICATION.

ELECTRIC BELL INSTALLATIONS,
Electric Bell kept in order.Estimates given for all kinds of Electrical
work.Trained Mechanicians sent to Out Ports on all
up Installations if required.

NOTE ADDRESS:—2, ICE HOUSE ROAD.

For full Particulars, &c., Apply to

W. STUART HARRISON,
A.M. INST. C.E.,
Manager.

Hongkong, 2nd April, 1903. [61]

THE NEW FRENCH REMEDY
TRADE THERAPION MARK

This successful and highly popular remedy, used in the
Continental Hospitals by Ricord, Rostan, Robert, Valpey,
and others, cures all the diseases to be sought in a
remedy of the kind, and surpasses everything hitherto
employed.

THERAPION No. 1 markedly
shortens, often a few days only, removes all discharges from
the urinary organs, effectually suppurating the case of
which does irreparable harm by laying the foundation of
sterility and other serious diseases. In dysentery, piles,
irritation of the lower bowel, cough, bronchitis, asthma, and
some of the more trying complaints of this kind, it will be
found astonishingly efficacious, affording prompt relief
where other well-tried remedies have been powerless.

THERAPION No. 2 is for use
of the blood, scurvy, pimples, spots, blotches, pains and swell-
ings of the joints, secondary symptoms, gonorrhea, and
all diseases for which it has been too much a fashion
to employ mercury, arsenic, etc., to the destruction of
sufferers' teeth and ruin of health. This preparation
purifies the blood, cleanses the system, and thoroughly
eliminates every poisonous matter from the body.

THERAPION No. 3 is for use
in a severe case of the blood, scurvy, spots, blotches, pains and swell-
ings of the joints, secondary symptoms, gonorrhea, and
all diseases for which it has been too much a fashion
to employ mercury, arsenic, etc., to the destruction of
sufferers' teeth and ruin of health. This preparation
purifies the blood, cleanses the system, and thoroughly
eliminates every poisonous matter from the body.

THERAPION is sold by the pri-
mary and secondary dealers in the Colonies, and is
the only remedy of the kind which has been adopted by
the Continental Hospitals by Ricord, Rostan,
Robert, Valpey, Malgouyres, the well-known
physicians, and indeed by all the who are
regarded as authorities in such matters, including
the celebrated Lillman, and Roux, by whom it
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TELEGRAMS.

(Reuter's.)

The Bombardment of Vladivostok.

LONDON, 8th March.
Further despatches from Admiral Alexieff state that the bombardment did no serious damage and there were no losses in the fortifications. In town one woman was killed and a seaman wounded. The enemy reappeared for a short time yesterday.

France and the War.

The Paris Municipality has voted Frs. 20,000 in aid of the Russian and Japanese wounded, which sum has been sent to St. Petersburg with an address hoping for the success of Russia.

LATER.

Fiscal Policy.

Mr. Balfour, in the House of Commons, said it was not intended to deal with the Fiscal Policy in the present Parliament.

Cricket.

Australia won the fifth test match by 218 runs.

The Duties of Neutrals.

Mr. Walton asked in the House of Commons whether, in view of the use which Russian war-ships are making of ports in Crete and Egypt, the Government will communicate their views to the neutrals concerned in reference to the duties of neutrals in regard to belligerents using neutral ports for intercepting vessels of neutrals. Mr. Balfour replied that the matter, which was of great importance, was receiving the attention of the Government.

THE CHINA-BORNEO COMPANY, LIMITED.

Report for presentation to the shareholders at the first ordinary yearly meeting to be held at the office of the Company, at noon, on Saturday, the 19th March, 1904.

Gentlemen.—The general manager and consulting committee beg to present to the shareholders the first ordinary yearly report of the company.

The accounts show a profit of ... \$50,093.64
From this to be deducted—
Fees to Consulting Committee ... 4,000.00

Leaving available for appropriation... \$46,093.64

The consulting committee recommend that a dividend of 5% on the paid-up capital be paid to shareholders—
27,600.00
To write off launches and lighters ... 4,000.00
To write off timber concessions ... 4,502.04
To write off preliminary expenses ... 9,991.60

\$46,093.64

Consulting Committee.—On the formation of the company, the Honourable Sir Paul Chater, Kt., C.M.G., Messrs. A. G. Wood, E. Osborne and J. Wheeler consented to form the Committee, and their appointment requires confirmation.

Auditor.—The accounts under review have been audited by Mr. W. H. Potts; his appointment also requires confirmation.

J. WHEELER,
General Manager.STATEMENT OF ACCOUNTS TO
DECEMBER 31ST, 1903.

Capital:—
60,000 shares ea. \$12 = \$720,000.00
Less 14,000 shares un-
issued each \$12 = 168,000.00
\$552,000.00
Sundry creditors ... 9,141.46
Balance of working account ... 50,093.64
\$611,235.10

Assets.

Goodwill ... \$ 75,000.00
Hongkong saw-mills ... 75,000.00
Sandakan saw-mills ... 40,000.00
Talaga saw-mills ... 47,072.59
Plant ... 21,827.12
Steam launches and lighters ... 91,242.76
Sandakan engine works ... 18,401.54
House and office property ... 6,747.32
House and office furniture ... 1,974.27
Kudat pier ... 8,000.00
Sandakan slipway, cost of construction to date ... 5,628.79
Timber concessions ... 247,300.02
Sundry debtors ... 4,179.88
Preliminary expenses ... 9,991.60
Stock of rough and sawn timber, stores, material, &c. ... 91,707.04
Hongkong & Shanghai Bank, Singapore, cash with ... 40,986.75
Hongkong & Shanghai Bank, Hongkong, cash with ... 43,692.29
Cash in hand ... 4,639.13
\$611,235.10

WORKING ACCOUNT.

Dr.
To management, office expenses, and general charges at Hongkong, Sandakan and Kudat ... \$33,436.63
Exchange, loss on ... 3,281.17
Balance ... 50,093.64
\$86,811.44

Cr.

By profit on sales of rough and sawn timber, &c. ... \$85,529.52
Interest ... 1,291.42
Scrip fees ... 10.50
\$86,831.44

E. & O. E.

Hongkong, February 29th, 1904.

THE CHINA-BORNEO CO., LD.,

J. WHEELER,
General Manager.

I have compared the above statement with the books and vouchers at the company's office and with the returns from the Borneo office and found it correct.

W. HUTTON POTTS,
Auditor.

Hongkong, 8th March, 1904.

THE CHINA FIRE INSURANCE CO., LTD.

ANNUAL MEETING.

The thirty-fifth ordinary meeting of shareholders in the above company was held at the company's offices this morning. There were present:—Messrs. E. Goetz (Chairman), N. A. Siebs, A. G. Wood, F. Shellin, W. Slade, C. A. Tomes, A. Haupt (directors), G. L. Tomlin (secretary), R. C. Wilcox, J. Wheeler, J. J. Leiria, A. H. M. da Silva, T. H. Reid, A. V. Apper, C. Pemberton, Hart Buck and Chiu Pat.

The Chairman said:—Gentlemen,—The director's report and statement of accounts having been in your hands for the past three weeks, I will now adopt the usual custom and take them as read. It gives the Board much pleasure to present you with such a satisfactory result for the working of the year 1903 which is due in the loss ratio being only 47.0% of the premium income. This is exceptionally light and cannot be expected every year. I propose to deal with the profit of \$112,808.88 as follows:—dividend of \$6 and bonus of \$1 per share on 20,000 shares \$140,000.00, bonus to contributors of premia \$100.25, addition to extra reserve fund, which will then stand at \$125,675.56 as shown in the balance sheet \$52,915.14, transfer to investment fluctuation account, to meet difference between cost and market value of investments on 31st December, 1903, \$5,000.00, write off loss on sale of rural building lots Nos. 42 and 84 \$1,068.49, bonus to office staff \$3,785.00—\$212,863.88, which we hope will meet with your approval. Being placed in the happy position of having built up the extra reserve fund to the equivalent of a year's dividend of \$6 we are now enabled to recommend the payment of a bonus of \$1 per share in addition to the usual dividend of \$6, or say 35% on the paid-up capital of the company. We trust that future profits will admit of the extra reserve fund being further increased while at the same time shareholders may have the benefit of a bonus in addition to their usual dividend. We thought it advisable to provide for certain depreciation on our investments and have set aside the sum of \$15,000 for that purpose. After writing down the said investments to their market value as on 31st December last the balance of \$2,561.71 to the credit of investment fluctuation account. In this connection I can assure you that the company's holdings of shares in other public companies are quite sound and our funds are invested in steady dividend-paying stocks, but as you know we have been passing through a period of depression and therefore these investments show a depreciation over their original cost. As business men I think you will agree with the Board in providing for this temporary depreciation. In regard to our mortgage the company's surveyors have reported on the properties under loan to us, and we are satisfied that our advances are perfectly safe. You will have noticed the disappearance from our balance sheet of the item, "Rural Building Lots, Nos. 42 and 84." We received an offer for this property and decided to dispose of it, and I think the sale was a good one as far as we were concerned, although it showed a small loss, which we are now providing for. Our working account for 1903 shows a gain of \$66,149.81 over that of the previous year, owing, principally, to an increased premium and interest income and our losses being somewhat less. We hope that the sum carried forward will more than meet our unexpired liability under 1903 policies, and leave us with a satisfactory profit to deal with 12 months hence. During the past year we have taken two important steps in the company's business. First of all, we have decided to withdraw from Japan rather than lock up funds to the extent of 100,000 yen as a government deposit, and we are, therefore, allowing our risks to expire and, in the course of a few months, we will have no further liability in that country. The second step referred to is the opening of an agency in London for the transaction of United Kingdom reinsurance business. We are represented by a gentleman of considerable experience, and we are working with the tariff offices, so we have hopes that the scheme we have entered upon will result in profit to the company. As, however, we only commenced to participate in business as from the Michaelmas Quarter, it would be somewhat premature to say anything further on the subject. Fires have been rather numerous both here and at our ports since the close of the year, but I am happy to say that we have not suffered any severe loss by any one of them. I will now move "that the directors' report and statement of accounts for the year 1903 as presented be adopted." After this has been seconded I shall be pleased to answer any questions that may be put relating to business before the meeting.

Mr. Wilcox said:—I think, Mr. Chairman, we may all congratulate ourselves upon the report placed before us, and upon the remarks made by yourself. The vicissitudes of fire insurance are pretty well illustrated by the history of the last two years. Last year when I had the pleasure of seconding the adoption of the report, I remember deploring the fact that we had to take some \$18,500 from the extra reserve fund to make up our dividend and, at the same time, I expressed a pious hope that we should be able to restore that in the following year. Well, we have been able to do that; and more than that. We are going to enjoy a bonus of \$1 a share, which is very satisfactory to the shareholders. I quite coincide with the remarks of the Chairman that it will not do to expect another year like this directly. If we get one we shall be fortunate. The probability is we shall not get a succession of good years. It is a good thing to keep the additional reserve fund intact, as far as possible, ready for reverses so that we may be able to draw upon it to pay the usual dividend. With regard to the new features mentioned by the Chairman, we shall have to see how these are working before saying anything about them. I am pleased to know that it is possible to give a bonus to the staff. I am sure they deserve it; and the shareholders will be very pleased to endorse that. With these few remarks I beg to second the adoption of the report and accounts.

The motion was put to the meeting and carried.

DIRECTORS.

On the proposition of Mr. Wheeler, seconded by Mr. Hart Buck, the appointments of Messrs. E. Shellin, H. W. Slade, C. A. Tomes, and A. Haupt to the Board of Directors were confirmed.

AUDITORS.

It was proposed by Mr. Wheeler, and seconded by Mr. Apper, that Messrs. W. Hutton Potts and A. R. Lowe be re-elected auditors.

The Chairman:—That is all the business gentlemen. Dividend warrants will be posted this afternoon. Thank you for your attendance.

THE WAR.

THE WAR FUND.

It will be seen on reference to our advertisement columns that, as mentioned by us several days ago, a committee has been formed for the purpose of administering funds to be invited from the community for charitable purposes in connection with the present war.

CONTRABAND OF WAR.

A Government notification to hand last evening states that the following telegram has been received from the Secretary of State for the Colonies:—

London, 8th March.

"Russian declaration as to contraband states as follows:—En général tous les objets destinés à la guerre, sur mer ou sur la terre, de même que le riz, les vivres et les chevaux, bêtes de sommes, et autres pouvant servir dans un but de guerre et si elles sont transportées pour le compte ou à destination de l'ennemi."

[The translation of the above is as follows:—

"In general, all things destined to be used for the purposes of war, either at sea or on land, including rice, food of all kinds, horses and transport cattle. In fact, anything that may serve to aid in the war, when carried for the enemy on neutral ships or bound to one of his ports."—H.K. T.]

"Japan regards provisions as contraband of war when destined for the enemy's army or navy, or in cases where, being goods arrived at enemy's territory, there is reason to believe they are intended for the use of his army or navy."

INFECTIOUS DISEASES IN WAR-TIME.

Profiting by past experience, and realising the losses sustained by the ravages of infectious disease in times of war, the authorities are taking steps to prevent it as far as possible during the coming campaign. It is pointed out that during the Japan-China War and also in the North China campaign the death-rate averaged 40 to 45 per cent. on the field and during siege, while those actually attacked by disease reached 73 per cent. With such results in a war of short duration the consequences of contagious disease during a war which may last for a year or two may well be imagined.

The authorities propose to establish in Korea, at all centres where it is considered necessary, military sanatoriums for the purpose of carrying out efficient measures for disinfection. In addition to this, there will be what is to be known as a disinfecting department in all field hospitals, where medical men, having the same responsibilities as military physicians, will be appointed to attend exclusively to measures for disinfection and prevention of infectious diseases.—Kobe Chronicle.

THE DISPOSAL OF PRIZES.

It is interesting to watch the gradual evolution of international law and its approximation to the principles which animate the relations between individuals. Such a process seems to be going on at the present time with regard to the seizure of vessels that are not belligerents, but belong to the mercantile navy of the belligerent country. It is curious at first sight that there should be such a difference between property on land and property at sea in the case of belligerency. According to The Hague War Regulations, to which both Japan and Russia are parties, neither requisitions in kind nor services can be demanded from communities or inhabitants "except for the necessities of the army of occupation," while all contributions in kind shall, as far as possible, be paid for in ready money, and, if not, their receipt shall be acknowledged. In another Article it is provided that "an army of occupation can only take possession of the cash, funds, and property liable to requisition belonging strictly to the State, depots of arms, means of transport, stores and supplies, and, generally, all movable property of the State which may be used for military operations." Furthermore, while "railway plant, land telegraphs, telephones, steamers and other ships, apart from cases governed by maritime law," may be seized in case of an occupation of territory by an army, yet "they must be restored at the conclusion of peace, and indemnities paid for them." But while these regulations apply to property within the territorial dominions of a State which has been entered by a foreign army, enemy property at sea is subject to different rules from those which serve to govern it on land, and is liable to capture or confiscation wherever found on the high seas or in enemy waters. However, the advance of civilisation has had its effect even in this matter, and exemption from capture is now allowed by belligerents to enemy merchant ships which, at the outbreak of war, are on their way to one of their ports, and they also allow enemy merchantmen in their ports at its outbreak a certain time to leave them. It cannot be said, however, that Japan has shown much liberality in this respect during the present war, for she has seized at least one vessel which left a Japanese port with coal before hostilities broke out—a vessel which is not of Russian nationality, and which has been detained and her crew of non-Russians treated virtually as prisoners because from the moment that diplomatic relations with Russia were broken off, Japan has chosen to regard coal as contraband of war. Moreover, as regards the Russian non-belligerent vessels seized before any notice had been given that a state of war existed, Japan would in the special circumstance of the case have shown to better advantage if she had contented herself by removing from them any part of their cargoes declared to be contraband of war, and allowed them to proceed to their destinations.

We are glad to find, however, that it seems probable Japan will adopt the modern methods of dealing with prizes and abolish prize-money. Up to quite recently it has been regarded as a legitimate device by civilised Powers to issue authority to private vessels known as privateers, which were simply pirates protected by law, to prey upon the enemy's shipping and do him as much harm as possible by this system of licensed theft. Even the properly commissioned ships of war obtained profit from their captures, the vessel being surveyed and her value apportioned, the amount of which was divided among the officers and crew of the ship which made the capture. It was an evil practice, looked at from any point of view, and we understand that Japan does not intend to follow it. All vessels taken by the Japanese men-of-war, if adjudged by the Prize Courts to be lawful captures, will become the property of the State, and will be used in the national service, or if sold the proceeds will go into the Treasury. Prize money will therefore be abolished, or perhaps it would be better to say that the custom of awarding prize money when captures of the mercantile vessels of the enemy are made will not be instituted in Japan. Japan will thus be setting an excellent example, and one more step will be taken towards bringing even warfare within the domain of law. Perhaps the next step will be for the leading Powers to accept the proposal so often made by the United States, and immunity from capture accepted as the law of the sea in the case of merchant vessels unless where contraband of war is carried after due and ample notice has been given.—Kobe Chronicle.

CONSTITUTION AND POWERS OF THE PRIZE COURTS.

At the present moment it may be interesting to give the terms of the Japanese Prize Court Law, which was promulgated in 1894 at the time of the Japan-China War, and still remains in force. The Law defines the constitution and powers of the Prize Court and the Higher (Appeal) Prize Court. Regarding the former, the Law provides that there shall be one President and six Judges, the President to be appointed from among the Judges of the Court of Appeal, while of the Judges one shall be a Naval Officer, two Judges of Courts, one a Judge Advocate, another a Councillor of the Legislative Bureau, and the sixth a Councillor or Secretary of the Foreign Department. The Court of Appeal is constituted of a President and eight Judges, of whom the President is appointed from among the Privy Councillors. Of the Judges, one must be a Privy Councillor, two must be Naval Officers, three Judges of the Supreme Court, with the Chief of the Legislative Bureau, and Chief of the Bureau of the Foreign Department. The constitution of both Courts is completed with the appointment of two Inspectors, who with the Judges and Presidents are the nominees of the Premier and appointees of the Crown. The necessary officials are appointed by the Courts themselves.

With reference to the procedure after the seizure of vessels, any commander having captured a ship shall deliver the same at the port where the Prize Court is situated, or order a subordinate officer to take the vessel to the Prize Court port. The officer shall immediately report the capture to the Prize Court, giving the reason for seizure and facts justifying the action. The President of the Court will then appoint a Judge to take charge of the case, who will take the evidence of the Captain and Officers of the vessel seized, and also, if necessary, the evidence of any of the captors. When the examination is concluded the Judge shall send his report and all documents to the Inspector of the Prize Court, who will draw up a formal opinion regarding the capture, whether in favour of release or detention, and submit the same to the Prize Court. On the Prize Court deciding that the prize is legally seized, notice shall be inserted in the Official Gazette, giving those interested an opportunity of lodging a protest within thirty days, but if no person presents an appeal, the Prize Court shall take final steps for investigation. On the other hand, if an appeal or protest is made, a day shall be appointed for the hearing. The appellant may employ counsel.

Regulations relating to procedure may be made by the Prize Court. Inspectors and petitioners may appeal to the Higher Prize Court against lower Court decisions, the period within which they may appeal being twenty days after the Prize Court gives its decision. The appellants shall state in detail their reasons for appealing. If an Inspector appeals against a decision (in favour of a vessel) the latter shall be shown the petition of the Inspector, and vice versa an appellant must show his petition to the Inspector, whose office, it will be seen, is similar to that of Procurator. If the Higher Prize Court considers the further examination of facts or evidence necessary, the documents will be returned to this Prize Court for further examination. All captures which the Courts decide to be legal shall become the property of the country. Vessels and cargo seized shall be kept in a naval depot until subject to investigation. The enforcement of investigations and decisions shall be carried out by the Inspectors of the Prize Courts, who are empowered to have the assistance of naval depots or the police. The Prize Court Law consists of 32 Articles.—Kobe Chronicle.

DEATH OF MR. TONG KID SON.

From the China Gazette of 4th inst.—Few Chinese in Shanghai were better known to foreigners than Mr. Tong Kid-son, the comrade of Messrs. Jardine, Matheson and Co., whose death has to be recorded to-day. The news will occasion widespread regret amongst foreigners as well as Chinese, for Tong was a man of many parts and numerous activities, which brought him into contact with all sorts of people. He was one of the most enlightened and energetic of the younger generation of influential Chinamen, and his co-operation and advice in business were always valuable. Mr. Tong Kid-son was the son of Mr. Tong Mow-chee, who died about twelve years ago, and succeeded his father in the position of com-

pradore to Esau. He was educated in America at Yale, we believe, and was very pro-foreign in his tastes and habits.

He was a large hearted, generous man, with hosts of friends and many who will have reason to lament his untimely death. He was the head of the Canton guild amongst other things and took a great interest in native education. He was only 43 years of age. His death is attributed to consumption.

COMMERCIAL.

TO-DAY'S EXCHANGE.

Selling.
London—Bank T.T. ... 1/10 1/2
Do. demand ... 1/10 3/16
Do. 4 months' sight ... 1/10 7/16
France—Bank T.T. ... 3/2
America—Bank T.T. ... 44 1/2
Germany—Bank T.T. ... 1.89
India T.T. ... 137 1/2
Do. demand ... 137 1/2
Shanghai—Bank T.T. ... 71
Japan—Bank T.T. ... 9 1/4
Singapore—Bank T.T. ... Nominal
Java—Bank T.T. ... 11 1/4

Buying.
4 months' sight L/C. ... 1/10 1/2
6 months' sight L/C. ... 1/10 3/16
30 days' sight San Francisco & New York ... 45 1/2
4 months' sight do. ... 46 1/2
30 days' sight Sydney and Melbourne ... 1/10 1/2
4 months' sight France ... 2.37
6 months' sight do. ... 2.38 1/2
4 months' sight Germany ... 1.93 1/2
Bar Silver ... 25 7/16
Bank of England rate ... 4%

OPUM QUOTATIONS.

To-day's quotations are as follows:—
Malwa New ... 990/920
" Last year ... 940/980
" Older ... 1,000/1,040
" Oldest ... 1,080/1,120
Latna New ... 1,265
Benares New ... 1,245
Persian (Paper) ... 900/920

To-day's

Advertisements.

NOTICE.

It has been decided to invite Subscriptions from the Community for the following objects in connection with the RUSSO-JAPANESE WAR.

1. Providing additional comforts in Hospital treating ALL SICK and WOUNDED from the War.

2. Subscriptions in aid of the Families of JAPANESE KILLED in the War.

It is proposed to communicate with His Britannic Majesty's Minister at Tokyo as to the distribution of the fund to the best advantage.

The respective funds will be administered at the discretion of the Committee for the above mentioned objects.

The following have agreed to serve on the Committee:—

Honble. Sir C. PAUL, D. CLARKE, CHATER, C.M.G., FUNG WA CHUEN, Honble. Dr. Ho Kai, E. A. HEWETT, C.M.G., HO FOOK, Honble. WEI YUK, HO TUNG, Honble. GERSHOM, D. R. LAW, STEWART, J. R. MICHAEL, Honble. H. E. POLLOCK, H. N. MOBY, K.C., A. J. RAYMOND, CHAU SIU KUI, E. SHELLEN, J. R. M. SMITH.

Sir Paul Chater has agreed to act as Chairman while Mr. Smith and Mr. Hewett will act as Hon. Treasurer and Hon. Secretary, respectively.

Subscription Lists will be circulated in due course.

EDBERT A. HEWETT,
Hon. Secretary.

Hongkong, 10th March, 1904. [361]

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY AND FOOCOW. THE Company's Steamship

"HAICHING,"
Captain Hodgins, will be despatched for the above Ports, on SUNDAY, the 13th instant, at 10 A.M.

For Freight or Passage, apply to DOUGLAS, LAIRDALE & CO., General Managers.
Hongkong, 10th March, 1904. [357]

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

FOR MANILA, VIA AMOY. THE Company's Steamship

"YUENSANG,"
Captain P. H. Rolfe, will be despatched as above on SUNDAY, the 13th instant, at Daylight.

For Freight, apply to JARDINE, MATHESON & Co., General Managers.
Hongkong, 10th March, 1904. [359]

FOR SINGAPORE, PENANG AND CALCUTTA. THE Steamship

"ARRATOON APCAR,"
Captain E. Fey, will be despatched for the above Ports, on TUESDAY, the 15th instant, at 1 P.M.

For Freight or Passage, apply to DAVID SASSOON & Co., LIMITED, Agents.
Hongkong, 10th March, 1904. [360]

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamship

"MALACCA,"
FROM ANTWERP, LONDON, PORT SAID, SUEZ AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark, and delivery can be obtained as soon as the Goods are landed.

Optional Goods will be landed here unless instructions are given to the contrary before 11 A.M., TO-DAY.

Goods not cleared by the 16th instant, at 4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignee and the Company's representative at an appointed hour.

All claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No claims will be admitted after the Goods have left the Godowns.

E. A. HEWETT,
Superintendent.

Hongkong, 10th March, 1904. [4]

To-day's Advertisements.

THE CHINESE INSURANCE COMPANY, LIMITED.

(IN LIQUIDATION).

NOTICE is hereby given that a GENERAL MEETING of the above-named Company will be held at the Office of the Hon. C. P. CHATER, C.M.G., Victoria Buildings, Queen's Road, at 3 o'clock in the afternoon on SATURDAY, the 26th day of March, when the Liquidator will lay before the Shareholders a Final Report together with the Statement of Accounts to 31st December, 1903, and the following Resolution will be proposed, viz:—
To those Shareholders who make a written application to the Liquidator, Mr. J. Goosmann, on or before the 2nd day of April, 1904, \$1 (Dollar One), or a fraction of same will be returned per Share, and any Balance remaining after payment of Auditor's Fee, Printing and Petty Expenses is to be transferred to the credit of the Liquidator.

The Books of the Company are to remain in safe custody with Messrs. Melchers & Co. and to be destroyed after two years from date.

J. GOOSMANN,
Liquidator.

Hongkong, 10th March, 1904. [158]

WINDSOR GARDEN AND RESTAURANT, WONG-NEI-CHONG ROAD, (HAPPY VALLEY), Past the Race Course.

UNDER EUROPEAN MANAGEMENT.

MEALS AND REFRESHMENTS are served in style at reasonable prices, and the Attendance will be found satisfactory.

PARTIES' DINNERS, PICNICS, &c., can always be arranged for through the Manager.

The Scenery of and the View from the Garden would be hard to beat, and many customers have called it the loveliest spot in Hongkong.

CARRIAGES and TRAPS can be had on hire. Come once and you will come again. JACOBS & HUBER, Proprietors.

Hongkong, 10th March, 1904. [336]

Entertainment.

THEATRE ROYAL, CITY HALL.

THE HONGKONG AMATEUR DRAMATIC CLUB

will give Two Performances of THE COMIC OPERA

"HIS EXCELLENCY,"

Written by W. S. GILBERT,
Music composed by Dr. OSWUND CARR,

"TOMORROW,"
(FRIDAY), 11th MARCH,

AND
SATURDAY, 12th MARCH,

Commencing each Evening at 7 P.M. precisely.

Several new features will be introduced, including a Dance by "THE GOVERNOR and NANNY," A COUNTRY DANCE, &c., &c.

Dress Circle \$3
Stalls 1
Pit Stalls 2
Pit 1

NO HALF PRICE.

Booking Office at City Hall, open to GUARANTEES ONLY, on FRIDAY, 4th March, at 10 A.M.

Public Booking Office open

Shipping.

Arrivals.
 Malacca, Br. s.s., 2,615, Street, 9th Mar., London 23rd Jan., and Singapore 3rd Mar., Gen.—P. & O. S. N. Co.
 Hanyang, Br. s.s., 1,206, Caswell, 9th Mar., Saigon 5th Mar., Rice.—B. & S.
 Bourbon, Fr. s.s., 977, Antoni, 9th Mar., Saigon 5th Mar., Rice.—Man Fat.
 Amberton, Br. s.s., 3,526, Williams, 9th Mar., Barry Dock 5th Jan., Coals.—Admiralty.
 Eva, Norw. s.s., 1,926, Meyer, 9th Mar., Barry Dock 20th Jan., Coal.—Order.
 Mercedes, Br. s.s., 3,000, McGregor, 9th Mar., Wellington, (N.Z.) 10th Feb., Coal.—Naval Stores.
 China, Ger. s.s., 1,150, Kruebbe, 9th Mar., Saigon 5th Mar., Rice.—E. A. T. Co.
 Kweiyang, Br. s.s., 1,026, Meathrel, 9th Mar., Wuhu and Chinkiang 3rd Mar., Rice and Gen.—B. & S.
 Cressy, Br. cruiser, 12,000, Tudor, 9th Mar., from Mrs Bay.
 Kansu, Br. s.s., 1,142, Badley, 9th Mar., Canton 9th Mar., Gen.—B. & S.
 Hsi Ping, Br. s.s., 1,266, McFarlane, 10th Mar., Chingwangtao 3rd Mar., Coals.—C. E. & M. Co.
 Wakasa Maru, Jap. s.s., 3,881, Macmillan, 9th Mar., London 13th Jan., Gen.—N. Y. K.
 Kwanglee, Ch. s.s., 1,474, Lincoln, 10th Mar., Canton 9th Mar., Gen.—C. M. S. N. Co.

Clearances at the Harbour Office.
 Hongkong, for West River.
 Taklong, for Swatow.
 Saxonia, for Yokohama.
 Wankot, for Bangkok.
 Son Cheong, for Canton.
 Hoi Hing, for Canton.
 Hoi Hing, for Canton.
 Kwongchow, for Canton.
 Chan On, for Wuchow.
 Kowloon, for Shanghai.
 Kowloon, for Swatow.
 Wankot, for Macao.
 Foyle, for Kutchinotzu.

Departures.
 Mar. 10.
 Korea, for San Francisco.
 Telamachus, for Shanghai.
 Benleuch, for Nagasaki.
 Tremont, for Manila.
 Lugano, for Rangoon.
 St. Nicholas, for Baseline.
 Wankot, for Bangkok.
 Benleuch, for Japan.
 Hanyang, for Canton.
 Saxonia, for Japan.
 Decima, for Saigon.
 Pakang, for Tientsin.
 Store Nordisk, for Kiautschou.

Passengers arrived.
 Per China, from Saigon—Capt. Weidlich, and 34 Chinese.
 Per Malacca, from London—Mrs. Laye and child, and Lieut. Simpson. Baikie. From Marseilles—Mr. A. E. Fearnley. For Shanghai from London—Mr. and Mrs. Buck, Mr. and Mrs. G. T. Edkins, 2 infants and nurse, Misses Stenhouse and Kidd, Messrs. A. V. Pinson and R. S. Lewis. From Marseilles—Mr. T. J. Cohn and native servant. From London for Kobe—Mr. L. J. Kibble.

Shipping Report.
 Str. Bourbon from Saigon—Fine weather and fog.
 Str. Amberton from Barry Dock—Experienced bad weather from Padaran, much fog and heavy N.E. swell.
 Str. Kweiyang from Wuhu—Strong breeze and overcast to Turnabout, thence to port moderate breeze and foggy weather, with smooth sea.
 Str. Hanyang from Saigon—Experienced fine clear weather, with light to moderate S.E. wind until early this morning, when light fog set in off Gap Rock.
 Str. Hsi Ping from Chinwangtao—Strong Ely winds and N.W. gale in Gulf of Pichili, afterwards light N.W. winds, and dull rainy and misty weather, nearly all the way.

Steamers Expected.

Vessels	From	Agents	Due
Simla	Singapore	P. & O. Co.	Mar. 11
Gaelic	Shanghai	O. & O. Co.	Mar. 11
Australan	Manila	G. L. & Co.	Mar. 12
Emp. of China	Japan	C. P. R. Co.	Mar. 15
Roon	Japan	M. & Co.	Mar. 15
Indrasama	Japan	P. & A. Co.	Mar. 15
Kumang	Singapore	J. M. & Co.	Mar. 15
Trieste	Singapore	S. W. & Co.	Mar. 15
Hamburg	Colombo	M. & Co.	Mar. 18
Suisang	Singapore	J. M. & Co.	Mar. 22
China	San Francisco	P. M. Co.	Mar. 25

Hongkong & Whampoa Dock Returns.

Ellen Rickmers	at Kowloon Dock
Else	"
Solent	"
Sunkiang	"
Stolberg	"
Lin Tan	"
H.I.G.M.S. Moewe	"
H.M.S. Glory	"
Kaifong	"
Seestern	"
Teichong	"
Beechley	Aberdeen
Salfordia	Cosmopolitan

Vessels in Port.

STEAMERS.

Algon Bay, Br. sq., 1,111, Title, 4th Mar., Hongkong 15th Feb., Coal.—B. & S.
 Amara, Br. s.s., 1,566, Mattock, 6th Mar., Moji 1st Mar., Coal.—J. M. & Co.
 Andree Rickmers, Ger. s.s., 1,020, Köhn, 7th Mar., Bangkok 29th Feb., Rice.—A. K. & Co.
 Arratoon Apar, Br. s.s., 2,931, Fey, 8th Mar., Calcutta 20th Feb., Penang and Singapore 2nd Mar., Gen.—D. S. & Co., Ltd.
 Beechley, Br. s.s., 2,864, Forseth, 24th Feb., Mororan 12th Feb., Coal.—D. S. & Co., Ltd.
 Chingtu, Br. s.s., 1,459, Howie, 6th Mar., Australian Ports 14th Feb., Gen.—B. & S.
 Cawshan, Br. s.s., 1,281, Jenkins, 4th Mar., Saigon 19th Feb., Rice and Meal.—B. & S.
 Co. Co.
 Else, Ger. s.s., 903, Petersen, 1st Mar., Canton 1st Mar., Gen.—J. & Co.
 Eretria, Br. s.s., 2,252, Mulcahy, 29th Feb., New York 24th Dec., Case Oil.—S. O. F. Eastern, Br. s.s., 3,600, Ellis, 8th Mar., Kobe 3rd Mar., Gen.—G. L. & Co.
 Foyle, Br. s.s., 2,690, Page, 8th Mar., Moji 1st Mar., Coal.—M. B. K.
 Hugin, Norw. s.s., 829, Solberg, 6th Mar., Sourabaya 26th Feb., Sugar.—Thoresen & Co.
 Independen, Ger. s.s., 871, Ziegler, 29th Feb., Saigon 23rd Feb., Rice.—S. W. & Co.
 Ischia, Ital. s.s., 2,784, Dante, 7th Mar., Singapore 1st Mar., Gen.—C. & Co.
 Kaifong, Br. s.s., 1,024, Pennelather, 2nd Feb., Cebu via Iloilo and Manila 30th Jan., Gen.—H. & S.
 Madeleine Rickmers, Ger. s.s., 1,020, Sanders, 4th Mar., Bangkok 27th Feb., Rice.—B. & S.
 Omsang, Br. s.s., 1,787, Davies, 7th Mar., Sourabaya and Samarang 27th Feb., Sugar.—J. M. & Co.
 Peleus, Br. s.s., 4,800, Barwise, 29th Feb., Puget Sound via Japan 31st Jan., and Esquimalt 2nd Feb., Gen.—B. & S.
 Phra Chom Kiao, Ger. s.s., 1,012, Reimers, 6th Mar., Bangkok 29th Feb., Rice.—B. & S.
 Progress, Ger. s.s., 687, Bremer, 8th Mar., Saigon 4th Mar., Rice.—S. & Co.
 Proteus, Norw. s.s., 1,628, Moller, 4th Mar., Manila 29th Feb., Ballast.—E. A. T. Co.
 Rajaburi, Ger. s.s., 1,189, Wendig, 5th Mar., Bangkok 28th Feb., Rice and Timber.—M. & Co.
 Stolberg, Ger. s.s., 1,553, Deinst, 4th Mar., Shanghai 1st Mar., Gen.—H. A. L.
 Taming, Br. s.s., 1,352, Stot, 3rd Mar., Cardiff 16th Jan., Coal.—B. & S.
 Telemachus, Br. s.s., 1,310, Williamson, 19th Feb., Saigon 14th Feb., Rice and Meal.—Nam Wo & Co.
 Trocas, Br. s.s., 2,657, Phillips, 6th Mar., Singapore 23rd Feb., Petroleum.—A. K. & Co.
 Tsinan, Br. s.s., 1,023, Mitchell, 29th Feb., Saigon 23rd Feb., Rice and Meal.—J. M. & Co.
 Tsintau, Ger. s.s., 1,002, Koch, 6th Mar., Bangkok 27th Feb., Rice.—B. & S.
 Victoria, Am. s.s., 2,112, Truebridge, 4th Mar., Tacoma 6th Feb., and Moji 29th, Gen.—J. & Co., Ltd.
 Zafiro, Br. s.s., 1,611, Rodger, 7th Mar., Manila 5th Mar., Gen.—S. T. & Co.

SAILING VESSELS.

Karl Ella, Ger. schooner, 47, Breguhl, 26th Feb., Yap 13th Feb., Copra.—Owner.
Ships Passed The Canal.
 Outward—9th February—Nithsdale, Sandyford, Strathnevis, Savioia, 12th February—Armand Warrior, Behic, Asama, Telemachus. 17th February—Patroclus, Cymbeline, Trieste. 20th February—Ningchow, Frankby, 21st February—Benalder, Monmouthshire, Palawan. 15th March—Salasie, Cathine, Pili-via, Glenarney. 4th March—Oppack, Artemisia, Benlawers, Prinsesse Marie, Evandale, Cragawald. 8th March—Formosa, Jesterie, Marie Valrie, Sikh, Prinz Heinrich, Jason.
 Homeward—9th February—Nurnberg, 12th February—Luther, Bayern. 20th February—Flintshire, Polynesian. 21st February—Rochly, 4th March—Ernest Simons, Hudson. 8th March—Nestor, Vindobona.
Arrivals at Home—9th February—Prometheus, Manila, Shenandoah. 12th February—Kiautschou. 17th February—Dardanus, Indrani. 19th February—Ceylon. 24th February—Cathas, China. 4th March—Yangtze, Glenroy, Pyrrhus. 7th March—Japan. 8th March—Glenfarg, Georgian Prince.

Post Office.

A Mail will close for—

Canton—Per Kinshan, 11th Mar., 7:30 A.M.
 Manila, Port Darwin, Thursday Island, Cooktown, Cairns, Townsville, Brisbane, Sydney and Melbourne—Per Eastern, 11th Mar., 11 A.M.
 Saigon—Per Amara, 11th Mar., 11 A.M.
 Kobe—Per Independent, 11th Mar., 11 A.M.
 Macao—Per Heungshan, 11th Mar., 1:15 P.M.
 Shanghai—Per Kwangsi, 11th Mar., 3 P.M.
 Kongmoon, Kumchuk and Samsui—Per Tungkong, 11th Mar., 3 P.M.
 Chinkiang—Per Tingsang, 11th Mar., 4 P.M.
 Moji—Per Oscar II, 11th Mar., 5 P.M.
 Namtao—Per Taichun, 11th Mar., 5 P.M.
 Sanbue—Per Hoi Fu, 11th Mar., 5 P.M.
 Macao—Per Wingchui, 11th Mar., 5 P.M.
 Canton—Per Hanhou, 11th Mar., 5 P.M.
 Canton—Per Fatshan, 12th Mar., 7:30 A.M.
 Manila—Per Zafiro, 12th Mar., 9 A.M.
 Manila—Per Kaifong, 12th Mar., 10 A.M.
 Singapore, Penang and Bombay—Per Tschia, 12th Mar., 10 A.M.
 Europe, &c., India, via Tuticorin—Per Coromandel, 12th Mar., 11 A.M.

Macao—Per Heungshan, 12th Mar., 1:15 P.M.
 Kongmoon, Kumchuk and Samsui—Per Tungkong, 12th Mar., 3 P.M.
 Amoy and Manila—Per Yunsang, 12th Mar., 5 P.M.
 Namtao—Per Taichun, 12th Mar., 5 P.M.
 Sanbue—Per Hoi Fu, 12th Mar., 5 P.M.
 Macao—Per Wingchui, 12th Mar., 5 P.M.
 Canton—Per Hanhou, 13th Mar., 9 A.M.
 Namtao—Per Taichun, 13th Mar., 9 A.M.
 Sanbue—Per Hoi Fu, 13th Mar., 9 A.M.
 Macao—Per Wingchui, 13th Mar., 9 A.M.
 Swatow, Amoy and Foochow—Per Haiching, 13th Mar., 9 A.M.
 Moji, Kobe, Yokohama, Victoria, (B.C.) and Tacoma—Per Victoria, 16th Mar., 10 A.M.
 Europe, &c., India, via Tuticorin—Per Room, 16th Mar., 11 A.M.
 Yokohama and Kobe—Per Trieste, 16th Mar., 4 P.M.
 Manila—Per Rubi, 19th Mar., 9 A.M.
 Kobe—Per Chingtu, 21st Mar., 3 P.M.
 Europe, &c., India, via Tuticorin—Per Sydney, 22nd Mar., 11 A.M.
 Shanghai, Nagasaki, Kobe, Yokohama, Victoria and Vancouver, B.C.—Per Empress of China, 30th Mar., 11 A.M.

Books containing stamps of the following denominations may be obtained at the counter of General Post Office for \$1.00 each.
 16 stamps at a cents.
 12 " " 2 " "
 12 " " 1 " "
 Until further notice the transmission of correspondence via Dalny and the Trans-Siberian Railway is discontinued.
 Parcels are now accepted for transmission to Batavia and the Dutch East Indies "direct." Scale of charges as follows:—
 1 lb. to 3 lbs.—\$1.15
 4 lbs. to 7 lbs.—\$1.50
 8 lbs. to 11 lbs.—\$2.00
 Greatest length 2 feet.
 " length and Girth 4 feet.
 No Insurance.

THE WEATHER.

The following report is from Mr. J. I. Plummer, Chief Assistant of the Hongkong Observatory:—
 On the 10th at 11:20 a.m. The barometer has risen in Eastern Japan, and fallen in N. China. The changes elsewhere are slight. Gradients are moderate on the China Coast and slight in other directions. Moderate monsoon will be met with in the Formosa Channel and light variable winds in the China Sea.
 Forecast:—Light E. winds; overcast, fair.

CHINA COAST METEOROLOGICAL REGISTER.

	March 10th, 1904, a.m.	Bar. Th. Hu. Wind W.
Vladivostok	7 a.m.	—
Nemuro	6 a.m.	30.16 — N 4
Hakodate	"	30.25 — NW 2
Tokio	"	30.14 — N 2
Kochi	"	30.03 — E 6
Nagasaki	"	30.07 — NE 12
Kagoshima	"	30.03 — NE 4
Oshima	"	30.04 — " 10
Naha	"	29.93 — " 2
Ishigakijima	"	29.93 — " 0
Taishoku	5 a.m.	30.00 — SE 2
Taichu	"	30.00 — " 0
Tainan	"	29.98 — " 4
Koshun	"	29.97 — " 0
Pescadore	"	30.00 — NE 8
Weihaiwei	5 a.m.	30.09 45 SSE 3
Guzilaf	"	30.17 46 NE 3
Sharp Peak	"	30.09 55 87 " 0 b
Amoy	6:30 a.m.	30.11 58 88 " 0 d
Swatow	9 a.m.	—
Canton	10 a.m.	30.05 66 92 E 3 0
Hongkong	10 a.m.	30.05 66 92 E 3 0
Victoria Peak	"	—
Gap Rock	"	30.03 — NE 4
Macao	"	30.01 61 — E 1 omg
Haiphong	"	29.99 83 61 NW 1 b
Manila	"	29.99 83 61 NW 1 b
Bacolod	9 a.m.	— NNE 3 b
Iloilo	"	29.97 81 — NNE 2 c
Cebu	"	29.97 84 — " 0 b
C. St. James	10 a.m.	—

VISITORS AT THE HOTELS.

THOMAS.
 Aldrich, E. R.
 Berran, C. F.
 Clum, E. D.
 Coyle, J.
 Crago, E.
 Edward, E.
 Frank, F. O.
 Frank, G.
 Grinstead, G.
 Heray, H.
 Hough, Dr.
LORNEY.
 Lorney, Mrs. F.
 Loredge, J. O.
 Perfect, E.
 Runkin, Mr. and Mrs.
 Sutton, Ju.
 Trill, Mr. and Mrs. R.W.
 Wal, U.
 Weller, Mr.
 White, Mr.
 Yang, Chas. W.
 Yeh, L. C.
CRAIGIEBURN.
 Austen, R.N., Staff Menocel, D. A.
 Surgeon and Mrs. Helms, W.
 Bent, Capt. and Mrs. Smith, Mr. and Mrs.
 Bent, Mrs.
 Grant
 Craifton, R. U.
 Dana, G. H.
 Duff, J. S.
 Gaskell, Mr. and Mrs.
KOWLOON.
 Rest, C. H.
 Clark, Lieut. T. F.
 Mitchell, Mr.
 Daniel, W.
 Plumb, Miss I. J.
 Iremonger, Lieut. Col.
 and Mrs.
 Vicer, D.
 Yokum, K.

HONGKONG.

Anderson, Mr.
 Black, Miss
 Black, Mr. and Mrs.
 Boggan, Mr. and Mrs. R.
 Bonner, E. A.
 Borthwick, Mrs. R. W.
 Brown, Major Baker
 Brown, W. S.
 Buck, Hart
 Cardot, L. M.
 Carter, R. N., Capt. A.W.
 Clark, W. G.
 Coates, Col.
 Cohn, S. T.
 Colson F. S.
 Connell, J. J.
 Cook, C. G.
 Gotton, Miss
 Coulson, C. H.
 Cowden, Mrs. A. R.
 Cowden, Miss K.
 Davies, Mrs. J. T.
 Deacon, F. B.
 Derbyshire, J. H.
 Douglas, Capt. & Mrs. J.
 Downing, J. C.
 Dowson, A.
 Ellis, Mr. and Mrs. A.
 Emerson, A.
 Erlanger, F.
 Fearnly, A. E.
 Fisher, H. G.
 Francis, A. J.
 Frankel, N.
 Garlick, Mrs.
 Glover, C.
 Grant, A. W.
 Gribbin, Mrs. W. L.
 Hall, Capt. T.
 Hambley, H. F.
 Hammett, Miss A.
 Hammer, Thos. A.
 Haighwont, W. B.
 Hayton, J. T.
 Hermans, H. K.
 Hooper, Mr. and Mrs.
 Icelly, Rev. F.
 Jackson, H. T.
 Jaffe, J.
 Johnson, Dr. and Mrs.
 Joseph, Mr. and Mrs.
 E. S.
 Karsch, E. A.
 Kempfer, E.
 Kimball, Mr. and Mrs.
 E. B.
KING EDWARD.
 Barty, A. H.
 Bubb, H.
 Carter, H. B.
 Dupontes, J.
 Dillingham, Mr. and Mrs.
 Mrs. B. F.
 Ducamp, P. A.
 Forest, P.
 Fredricks, Mr.
 Gillman, J. R., Jno. B.
 Gillman, Q. S.
 Hans Stubeauch, Mr.
 Hawley, Mr. and Mrs.
 Geo. I.
 Hick, W. M.
 Hollingsworth, A. H.
 Kent, R. A., Lt.-Col. F.
 E.
 Kent, Mrs. F. E.
 Koon, Judge M. B.
CONNAUGHT.
 Bain, J. W.
 Bell, J. M.
 Bell, J. F.
 Boyce, W. B.
 Christie, Mr. and Mrs. D.
 Cronin, John
 Dufour, Mrs. B.
 Duhot, Mme.
 Eyre, Mr. and Mrs. H.
 Franck, Miss V.
 Greenacre, Ed.
 Hayter, L.
 Heckford, R. G.
 Helme, E. B.
 Hills, L. D.
 Howard, E.
 Kennedy, E. J.
 Layng, Mrs. J. and child
 Lee, G. E.

Meurer, Mr. and Mrs. T.
 Morgan, Mr. and Mrs.
 and maid
 Muelle, Ed. (Consul for Peru)
 Ough, Mr. and Mrs. A. H.
 Pillsbury, Jno. S.
 Forest, P.
 Rose, Mr. and Mrs. T. J.
 Stephens, Mr. and Mrs.
 M. J. D.
 Storer, E. D.
 Stubeauch, Hans
 Stuart, Miss
 Talati, Mr. and Mrs. M.
 Vaughan, H. S.
 Wallace, Mrs. H.
 Wegelin, Henri
 Wollmer, Mr. and Mrs.
 Wright, Mr. and Mrs.
 C. G.
 Moir, Geo. A.
 Morrison, J. S.
 Newborn, R. H.
 Olegario, G.
 Pinson, A. V.
 Roberts, A. G.
 Robertson, W. R.
 Rockwood, Mr. & Mrs.
 Rutherford, N. H.
 Scott, A. N.
 Smith, Mrs. C.
 Swaby, Thomas C.
 Taylor, J. M.
 Thomson, J. D.
 Wemyan, C. H.
 Wenyon, Mr. and Mrs.
 W. F.
 Williams, W. H.
 Williams, Mr. & Mrs.
 J. R.

PEAK.

Lutgens, R.
 Martin, R.
 McDermott, A. P. B.
 Mortimore, Miss E.
 Morris, Dr. and Mrs.
 Moxon, Mr. and Mrs.
 Herbert
 Ollis, Mr. and Mrs.
 Pollock, H. E.
 Post, N.
 Pratt, Major and Mrs.
 Quirenaase, Capt. N.
 V. W.
 Rauchholz, Mr.
 Reid, T. H.
 Sawyer, Mrs. W. E.
 Sinclair, A.
 Smith, A. Findlay
 Smith, C. W.
 Spackhaver, W. O. C.
 Steles, Mr. and Mrs.
 Stevenson, Dr.
 Steward, Mr. and Mrs.
 Uffel, W. von
 Watkins, R. E., Capt.
 and Mrs.
 Watson, Mr. and Mrs.
 Webborn, S. T.
 White, Dr. and Mrs.
 M. J.
 Yates, Mr. and Mrs. C. C.

THE SHARE MARKET.

STOCKS.	PAID UP VALUE.	LAST DIVIDEND.	TODAY'S QUOTATIONS.
BANKS.			
Hongkong and Shanghai Banking Corporation.....	\$ 125	{ Div. of £1.10/- & bonus of 10/-@1/8=- \$22.99 for half-year ending 31.12.1903	\$610
National Bank of China, Ltd.....	\$ 8	3/6 = \$1 for 1903.....	\$34 b.
Do. Founders.....	\$ 1	None.....	\$10
MARINE INSURANCES.			
Union In. Society of C'lon, Ltd.....	\$ 100	32 per cent = \$32 per share for 1902.....	\$480 a.
China Traders' In. Co., Ltd.....	\$ 25	16 % = \$4 for year ended 30.4.1903.....	\$54 b.
North China In. Co., Ltd.....	\$ 5	Final of £1 making £2 for 1902.....	Tls. 68
Yangtze In. Association, Ltd.....	\$ 60	20 % = \$12 for 1901.....	\$130
Canton In. Office, Ltd.....	\$ 50	30 % = \$15 per share for 1902.....	\$175 sa.
FIRE INSURANCES.			
Hongkong Fire In. Co., Ltd.....	\$ 50	\$22 per share for 1902.....	\$280 ex div. b.
China Fire In. Co., Ltd.....	\$ 20	\$6 div. & \$1 bonus per share for 1902.....	\$83 ex div.
SHIPPING.			
Hongkong, Canton, & Macao Steamboat Co., Ltd.....	\$ 15	\$1 1/2 for half-year ending 31.12.1903.....	\$27
Indo-China S. N. Co., Ltd.....	\$ 10	5 % = 10/- per share for 1902.....	\$50
China & Manila S.S. Co., Ltd.....	\$ 50	10 % = \$5 per share for 1900.....	\$21
Douglas Steamship Co., Ltd.....	\$ 50	Div. of \$3 for year ended 30.6.1903.....	\$32 sa.
"Star" Ferry Co., Ltd.....	\$ 5	\$1.20 = 12 % for year ending 30.6.1903.....	\$30
"Shell" Transport & Trading Co., Ltd.....	\$ 5	60 cts. = 30.4.03.....	\$18 1/2 sa.
Interim of 1/- for 1903.....	\$ 1		19/- b.
Taku Tug & Lighter Co., Ltd.....	Tls. 50	Interim of 2 % for 1903.....	Tls. 36
Shanghai Tug & Lighter Co., Ltd.....	Tls. 50	Interim of 4 % = Tls. 2.00.....	Tls. 48 b.
Do. Preference.....	Tls. 50	Interim of 3 1/2 % = Tls. 1.75.....	Tls. 46 b.
REFINERIES.			
China Sugar Refining Co., Ltd.....	\$ 100	Fin. of \$7 making \$12 for 1903.....	\$108 b.
Luzon Sugar Refining Co., Ltd.....	\$ 100	\$3 per share for 1897.....	\$10 a.
Perak Sugar Cultivation Co., Ltd.....	Tls. 50	5 % = Tls. 2 1/2 for year ending 30.9.03.....	Tls. 50 sa.
MINING.			
Punjom Mining Co., Ltd.....	\$ 11	None.....	\$1 a.
Société Française des Charbonnages du Tonkin.....	Fr. 250	Interim of Frs. 30 for 1903.....	\$500 a.
Raub Australian Gold Mining Co., Ltd.....	\$ 10.18	No. 12 of 1/- per share 28.1.01.....	\$6 1/2 b.
Chinese Engineering & Mining Co., Ltd.....	\$ 1	No. 2 of 1/- per share 26.10.03.....	Tls. 6
DOCKS, WHARVES AND GODOWNS.			
Hongkong & Whampoa Dock Co., Ltd.....	\$ 50	\$6 div. & \$1 bonus for 1/2 year 30.6.03.....	\$205 sa.
S. C. Farnham, Boyd & Co., Ltd.....	Tls. 100	Interim of Tls. 5 for 1/2 year ending 31.10.1903.....	Tls. 143 b.
Hongkong & Kowloon Wharf & Godown Co., Ltd.....	\$ 50	Interim of \$2 1/2 for 1903.....	\$95 b.
New Amoy Dock Co., Ltd.....	\$ 60	\$2 1/2 for 1902.....	\$37 1/2 a.
Shanghai & Hongkew Wharf & Godown Co., Ltd.....	Tls. 100	Interim of Tls. 5 for 1903.....	Tls. 207 1/2 sa.
LANDS, HOTELS AND BUILDINGS.			
China Provident Loan & Mortgage Co., Ltd.....	\$ 10	8 % = 80 cents per share for 1903.....	\$9
Hongkong Land Investment & Agency Co., Ltd.....	\$ 100	Final of \$6 making \$12 for 1903.....	\$148
K'loon T. and Building Co., Ltd.....	\$ 30	\$2.60 per share for 1903.....	\$35 a.
West Point Building Co., Ltd.....	\$ 50	Final of \$1.70 making \$3.20 for 1903.....	\$34
Hongkong Hotel Co., Ltd.....	\$ 50	\$6 for first 1/2 year 1903.....	\$143
Astor House Hotel Co., Ltd. (Shanghai).....	\$ 25	2 1/2 % for year ending 30.6.03.....	\$26 sa.
Hotel des Colonies Co., Ltd. (Shanghai).....	Tls. 25	6 % for year ending 31.3.03.....	Tls. 15 1/2 sa.
Humphreys Estate & Finance Co., Ltd.....	\$ 10	9 per cent. for 1903.....	\$10 1/2 b.
Shai Land Investment Co., Ltd.....	\$ 50	{ Final of 6 % & bonus of 4 % making 16 % for 1903.....	Tls. 110
COTTON MILLS.			
Hongkong Cotton Spinning, Weaving & Dyeing Co., Ltd.....	\$ 10	{ Final of 60 cents, making \$1 for 1902/1903.....	\$15 1/2 a.
Ewo Cotton Spinning & Weaving Co., Ltd.....	Tls. 50	8 % for period ended 31.10.1903.....	Tls. 31 a.
International Cotton Manufacturing Co., Ltd.....	Tls. 75	Interim of 3 % on account of 1898.....	Tls. 25 b.
Laou-kuang-mow Cotton Spinning & Weaving Co., Ltd.....	Tls. 100	Interim div. of 4 % on acct. of 1898.....	Tls. 32 1/2 sa.
Soy Chee Cotton Spinning Co., Ltd.....	Tls. 500	4 % for period ended 31.12.1897.....	Tls. 170 a.
CIGAR AND TOBACCO COMPANIES.			
Alhambra, Ltd.....	\$ 500	25 % for year ending 30.6.1900.....	\$200
Philippine Co., Ltd.....	\$ 10	First year.....	\$10 b.
Shanghai - Sumatra Tobacco Co., Ltd.....	Tls. 20	Interim of Tls. 3 per share.....	Tls. 52 b.
MISCELLANEOUS.			
Green Island Cement Co., Ltd.....	\$ 10	12 % = \$1.20 per share for 1902.....	\$24 sa.
China-Borneo Co., Ltd.....	\$ 10	First year.....	\$8 1/2 b.
A. S. Watson & Co., Ltd.....	\$ 10	Interim of 5 % for 1903.....	\$14 1/2 sa.
Watkins, Ltd.....	\$ 10	\$1 per share for 1902.....	\$7 1/2 a.
Hongkong Electric Co., Ltd.....	\$ 10	90 cents for year ending 32.4.1903.....	\$12 1/2
Hongkong Electric Co., Ltd.....	\$ 5	45 cents for year ending 30.4.1903.....	\$7
Hongkong & China Gas Co., Ltd.....	\$ 10	10 % div. and 1 % bonus for 1902.....	\$140 b.
Hongkong Rope Manufacturing Co., Ltd.....	\$ 50	\$10 for 1903.....	\$150 sa.
Geo. Fenwick & Co., Ltd.....	\$ 25	15 per cent = \$3.75 for 1903.....	\$47 ex div.
Hongkong Ice Co., Ltd.....	\$ 25	Interim of \$12 making \$16 for 1903.....	\$325
Hongkong High-Level Tramways Co., Ltd.....	\$ 100	\$20 for year ending 31.11.1903.....	\$300
Dairy Farm Co., Ltd.....	\$ 6	\$1 1/2 for year ending 31.7.1903.....	\$12 1/2 b.
Campbell, Moore & Co., Ltd.....	\$ 10	Div. of \$2 1/2 for 1902.....	\$40 a.
Bell's Asbestos Eastern Agency, Ltd.....	\$ 12.5	\$5 a.
United Asbestos Oriental Agency, Ltd.....	\$ 4	90 cents } for year ending 31.5.03.....	\$9 1/2 b.
Do. Founders.....	\$ 10	\$29.70.....	\$210 b.
Hongkong Steam Water-boat Co., Ltd.....	\$ 10	Final of 6 % making 12 % for year.....	\$15 1/2 a.
China Light & Power Co., Ltd.....	\$ 10	None.....	\$5
William Powell, Ltd.....	\$ 10	\$1 for year ended 30.6.1903.....	\$9 1/2
Maatschappij tot Mijn, Bosch- en Landbouw exploitatie in Langkat, Limited.....	Guilders 100	{ 5th interim dividend of Tls. 7 1/2 paid 15.12.1903 making 30 for Tls. 35 for the year ending 31.10.03.....	Tls. 300 a.
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.....	\$ 50	First year.....	\$50
South China Morning Post, Ltd.....	\$ 25	First year.....	\$25
Telegraphic Address—"Rialto."		BENJAMIN, KELLY & POTTS,	
Telephone No. 2148, P. O. Box No. 111.		Share Brokers.	

GENTLEMEN'S DEPARTMENT.

WM. POWELL, LIMITED.
27, Queen's Road.

BOOTS & SHOES—The following Boots and Shoes are made in Northampton of the finest English leather, which is especially selected for us by a trade Export.

Being made on American lasts they ensure Smoothness and Comfort. Stacked in half sizes and two fittings.

This is absolutely the largest stock in the East.

Give us an order for a trial pair.

A GOOD ARTICLE IS WORTH A FAIR PRICE.

HERE YOU WILL FIND THE BEST.

HIGH GRADE GOODS.

Black Box Calf, whole golosh (Lace) ... pair	\$13.00
" Glace Kid (Two shapes) ... "	13.00
" Box Calf, Heavy Sole (Lace) ... "	14.50
" " no toecap ... "	10.00
Brown Willow Calf, whole golosh (Lace) ... "	13.00
" Glace Kid (Two shape) ... "	12.50 & 13.00
" " no toecap ... "	11.50
" Russian Calf, Round Toe ... "	12.00
" Willow Calf Heavy Sole ... "	14.50
" Grain, Waterproof Shooting Boot (Lace) ... "	17.50
Black Crup Shooters (Lace) ... "	13.00
Patent Leather Kid Top Lace or Button ... "	13.00
" Military Dress Boot, Spring Sides ... "	13.00
" Oxford Dress Shoes ... "	6.00 8.50
" Pumps (Court Shoes) ... "	6.00 8.50
White Canvas Boots ... "	6.50 Bound Leather 8.50
" Shoes ... "	4.00 to 7.00
Fawn Canvas Boot, Kid Lined and Bound ... "	8.50
Brown Glace Kid Shoes ... "	6.50 & 8.50
" Calf Shoe ... "	9.00
Black Calf Shoe ... "	6.50
" Glace Kid Shoe ... "	8.50
Brown Leather Shoe red rubber sole ... "	8.50 10.00
White Buckskin Shoe ... "	10.00
" Canvas Shoe, ... "	6.00 to 8.00

Ladies' Department, 34, Queen's Road Central.

WM. POWELL, LIMITED.
28, Queen's Road.

SHIRTS:—

White Dress, Centre Stud Hole ... each	\$3.00 3.75 5.00 7.25
White, 2 Stud for Business Wear ... "	3.25
White, Short Front ... "	2.75 3.25
White Lawn, Soft Front ... " 6 oz. in weight	3.00
Superfine White Zephyr or Cambric, Soft Front Stiff Cuffs ... "	4.00
White Twill, Silk Finish, for Tennis ... "	3.25
White Cellular with Detachable Collar ea. 2.50 3.00 3.50 3.75 4.00	
White Cellular Stiff Linen Cuffs ... "	3.75
Finest White Zephyr Tunics (Self Stripe) ... "	4.25
White Mat (Self Stripe) Detachable Collar ... "	3.75
Colored Print Tunics (Fast Collars) ... each	3.00 3.50 3.75
Superior French Print Tunics, Stiff Front and Cuffs ... "	4.50
Best Coloured Zephyr & Oxfords (Tunics) best quality ea. 4.00 4.25	
Colored Flannel Shirts, Detachable Collar ... each	6.50
" " Unshrinkable ... "	8.50

ENGLISH HANDMADE NECKWEAR.

Fly End or handkerchief Ties ... each	1.00 To 2.50
Made up colored Silk Bows ... " 75 cts. 1.00 1.25	
Ascot Ties for Tying in a large Puff of Black Satin, Black Soft Silk, Black figured Silk, or Blue with White Spot Foulard ea. 2.50	
Stock Ties for Riding, etc. ... each	1.25 1.50 2.50
A large Variety of Woven Silk Tubular, Bow Tie, all latest patterns ... each	1.00
A small Tie suitable for Bow or Knot in light and dark colors fine quality Silk ... 1.00 to 1.50	
Four in hand or Derby Ties ... each	75 cts. to 2.50
Etc., Etc., Etc.	

Everything for Ladies' & Children's Wear.

WM. POWELL, LIMITED.
28, Queen's Road.

HALF ROSE:—

Plain Black or Navy Cashmere ... pair	1.00 1.25 1.50
Fancy or Stripes, Cashmere, Silk and Wool, light and dark ... " 1.50 1.75 2.00 2.25 2.50 2.75 3.00	
Embroidered Cashmere for Dress Wear ... pair	1.50 to 3.00
Embroidered Silk for Dress Wear ... " 2.75 to 6.50	
Plain Black Silk ... " 2.25 to 5.00	
Tan Silk and Wool, Splendid value ... " 1.75	
Lisle Thread, Plain Black or White ... " 1.00	
" " (Openwork) ... " 1.00 1.50	
" Embroidered ... for Dress Wear pair	1.75
Black Ribbed Imitation Silk ... pair	1.25
Fine Black Cotton, Embroidered ... doz. pairs	4.50
Pure Natural Wool ... 1/2 Hose pair from	0.85
Merino ... pair from	0.40
Warm Woollen for Winter Wear ... pair from	1.00
Tan Cotton " Hercules " Special ... pair	1.00
Hose for Shooting, Football, Cycling, Golfing etc., a large variety of Patterns, Scotch Knit ... pair	2.00 to 4.50

UNDERWEAR:—

English Balbriggan ... vests each	1.65 to 2.50
" " pants " 1.85 to 2.50	
India Gauze ... vests " 1.25 to 1.50	
" " pants " 1.25 to 2.00	
" Athletic Vests, no buttons " 2.00	
Pink or Pale Blue Wool ... vests " 3.00 to 3.25	
" " pants " 3.00 to 3.25	
Natural Undyed Wool ... vests " 2.75 to 4.00	
" " pants " 3.00 to 4.25	
Pure Natural Wool Unshrinkable ... vests " 4.50 to 5.25	
" " pants " 5.00 to 6.00	

Everything for Ladies' & Children's Wear.

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28, Queen's Road.

RUGS:—

A splendid selection of Woollen Rugs, fringed	
6.00 7.50 8.50 10.00 12.50 14.00 16.00 20.00 25.00	
Reversible ... " 9.00 12.00 15.00	
Pure Wool, Scotch make ... " 12.00 15.00 18.00 20.00	
Tartans in all the leading Clans 15.00 17.50 22.00 24.00 25.00	

TRUNKS & TRAVELLING REQUISITES:—

A large assortment of Trunks in various sizes, light or heavy weight ... each from	17.50 to 45.00
Dress Baskets ... each	30.00 to 40.00
Small Trunks, suitable for Cabin use, in American Cloth, Mail Canvas and Leather, prices ranging ... each from	15.00 to 25.00
Tin Trunks in all sizes, Sole Leather suit Cases each	28.00 to 35.00
Fitted Dress suit Cases, sole Leather, containing pair best quality military hair brushes, hat brush, clothes brush, shaving brush in bottle, tooth brush in bottle, razor, strop, mirror, price	50.00 to 70.00
Gladstone Bags, best cowhide 20" to 30" ... 25.00 to 35.00	
Fitted Bags, best cowhide ... 70.00 to 90.00	
Soiled Linen Bags with Brass Fittings and padlock 4.00 to 7.50	
Waterproof Holdalls, Umbrella Cases, etc., etc. ...	
Luggage Straps, labels, etc. at moderate prices ...	

SUNDRIES:—

Braces \$1.00 to 3.00 pair, Links and Studs of all kinds ...	
Leather Belts, ... Pigskin 2.00 Football belts from 0.75	
Black Silk cummerbunds for dress wear ... each	3.00 3.25
Puggarees, 0.85 to 3.00 ... Hatguards, Armlets, etc. ...	

Everything for Ladies' & Children's Wear